

**LUMINEX PLC**

**Company Reg. No. PQ 00243223**

**Interim Financial Statements  
for the Quarter Ended 31st  
March 2024**



**Table of Contents**

Corporate Information.....2

Statement of Comprehensive Income-Group.....3

Statement of Comprehensive Income-Company.....4

Statement of Financial Position.....5

Statement of Changes in Equity.....6

Cash Flow Statement.....7

Notes to the Financial Statements.....8-9

Shareholder Information.....10-11

**CORPORATE INFORMATION**

<b>Company</b>	Luminex PLC
<b>Registered Office</b>	No. 24, New Galle Road, Moratuwa, Sri Lanka.   Tel: +94 112644511
<b>Legal Form</b>	A Limited Liability Company Incorporated in Sri Lanka on 12/02/1986 under the Companies Act No. 17 of 1982 and re-registered on 19/2/2009 under the Companies Act No. 07 of 2007. The legal form of the company was changed from Private Limited company to a Limited Company under provisions of the Companies Act No. 07 of 2007 on 06th August 2021. The ordinary shares of the Company were listed with the Colombo Stock Exchange of Sri Lanka on 23rd June 2022.
<b>Company Secretary</b>	R N H Holdings (Private) Limited "R H N House", No 622B, Kotte Road, Kotte, Sri Lanka Tel: +94 114 970104 / +94 114 975999 Fax: +94 114 511473 Email: info@nh-co.lk
<b>Registrar to the Company</b>	Central Depository Systems (Pvt) Ltd # West Block, World Trade Centre, Echelon Square, Colombo 01.
<b>Auditors and Reporting Accountants to the Company</b>	Nihal Hettiarachchi and Co. Chartered Accountants "R H N House", No 622B, Kotte Road, Kotte, Sri Lanka Tel: +94 114 970104 / +94 114 975999 Fax: +94 114 511473 Email: info@nh-co.lk
<b>Bankers of the Company</b>	Sampath Bank PLC National Development Bank PLC Hatton National Bank PLC Standard Chartered Bank Bank of Ceylon

Dear Shareholder,

We have pleasure in presenting hereunder relevant details of the unaudited results of the performance of your Group of Company for the Quarter ended 31st March 2024, together with the corresponding figures for the previous year.

**STATEMENT OF COMPREHENSIVE INCOME -GROUP**

	Quarter ended			Year ended		
	31-03-2024 Rs	31-03-2023 Rs	Variance %	31-03-2024 Rs	31-03-2023 Rs	Variance %
<b>Continuing Operations</b>						
Revenue	640,719,431	699,499,864	(8)	2,564,407,409	3,046,239,718	(16)
Cost of Sales	(451,746,996)	(462,727,175)	(2)	(2,102,803,666)	(2,436,432,634)	(14)
<b>Gross Profit</b>	<b>188,972,436</b>	<b>236,772,689</b>	(20)	<b>461,603,744</b>	609,807,084	(24)
Other Income	5,878,868	31,332,306	(81)	42,897,276	74,637,328	(43)
Administrative Expenses	(124,226,720)	(109,855,359)	13	(512,827,503)	(416,943,445)	23
Other Expenses	(5,573,441)	(117,319)	4,651	(7,040,769)	(1,233,665)	471
<b>Results from operating activities</b>	<b>65,051,143</b>	<b>158,132,317</b>	(59)	<b>(15,367,253)</b>	<b>266,267,302</b>	(106)
Net Finance Income/(Cost)	(6,972,971)	28,818,737	(124)	87,593,096	(100,035,095)	(188)
<b>Profit / (Loss) before Taxation</b>	<b>58,078,172</b>	<b>186,951,054</b>	(69)	<b>72,225,843</b>	166,232,207	(57)
Income Tax Reversal / (Expense)	(30,391,035)	(38,157,011)	(20)	(49,439,840)	(45,614,317)	8
<b>Profit / (Loss) for the Period</b>	<b>27,687,136</b>	<b>148,794,043</b>	(81)	<b>22,786,003</b>	<b>120,617,890</b>	(81)
<b>Profit for the period attributable to:</b>						
Equity holders of the parent company	30,811,116	155,849,126	(80)	40,156,268	114,267,391	(65)
Non-controlling interests	(3,123,981)	(7,055,084)	(56)	(17,370,265)	(7,055,084)	146
	<b>27,687,136</b>	<b>148,794,043</b>	(81)	<b>22,786,003</b>	<b>120,617,890</b>	(81)
<b>Other Comprehensive income</b>						
Remeasurement Gain Or Loss on Retirements Benefits Obligation	(5,320,227)	(9,938,640)	(46)	(15,374,414)	(13,405,582)	15
Differed Tax Charge/(Reversal) on Remeasurement Gain Or Loss on Retirement Benefit	1,596,067	1,391,410	15	4,612,324	1,876,782	146
Exchange Difference on Translation	(2,408,021)	-	-	(3,939,530)	-	-
<b>Other Comprehensive income for the period</b>	<b>(6,132,181)</b>	<b>(8,547,231)</b>	(28)	<b>(14,701,620)</b>	<b>(11,528,801)</b>	28
<b>Total Comprehensive income for the Period</b>	<b>21,554,955</b>	<b>140,246,812</b>	(85)	<b>8,084,383</b>	<b>109,089,089</b>	(93)
<b>Earnings Per Share (Rs.)</b>	<b>0.11</b>	<b>0.57</b>		<b>0.15</b>	0.42	

Dear Shareholder,

We have pleasure in presenting hereunder relevant details of the unaudited results of the performance of your Company for the Quarter ended 31st March 2024, together with the corresponding figures for the previous year.

**STATEMENT OF COMPREHENSIVE INCOME-COMPANY**

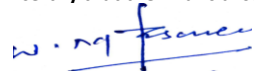
	Quarter ended			Year ended		
	31-03-2024 Rs	31-03-2023 Rs	Variance %	31-03-2024 Rs	31-03-2023 Rs	Variance %
<b>Continuing Operations</b>						
Revenue	622,190,562	698,524,977	(11)	2,534,622,863	3,045,264,831	(17)
Cost of Sales	(442,547,337)	(450,028,880)	(2)	(2,088,758,800)	(2,423,734,339)	(14)
Gross Profit	179,643,225	248,496,097	(28)	445,864,063	621,530,492	(28)
Other Income	5,878,868	31,332,306	(81)	42,897,276	74,637,328	(43)
Administrative Expenses	(104,854,343)	(95,562,643)	10	(440,461,737)	(405,167,051)	9
Other Expenses	(5,363,439)	(117,319)	4,472	(6,267,842)	(1,233,665)	408
<b>Results from operating activities</b>	<b>75,304,311</b>	<b>184,148,441</b>	<b>(59)</b>	<b>42,031,760</b>	<b>289,767,104</b>	<b>(85)</b>
Net Finance Income/(Cost)	(6,812,871)	28,834,886	(124)	88,094,966	(100,017,950)	(188)
<b>Profit / (Loss) before Taxation</b>	<b>68,491,440</b>	<b>212,983,327</b>	<b>(68)</b>	<b>130,126,726</b>	<b>189,749,154</b>	<b>(31)</b>
Income Tax Reversal / (Expense)	(30,391,035)	(38,157,011)	(20)	(49,439,840)	(45,614,317)	8
<b>Profit / (Loss) for the period</b>	<b>38,100,405</b>	<b>174,826,316</b>	<b>(78)</b>	<b>80,686,886</b>	<b>144,134,837</b>	<b>(44)</b>
<b>Other Comprehensive income</b>						
Remeasurement Gain Or Loss on Retirement Benefits Obligation	(5,320,227)	(9,938,640)	(46)	(15,374,414)	(13,405,582)	15
Differed Tax Charge/(Reversal) on Remeasurement Gain Or Loss on Retirement Benefit	1,596,067	1,391,410	15	4,612,324	1,876,782	146
<b>Other Comprehensive income for the period</b>	<b>(3,724,160)</b>	<b>(8,547,231)</b>		<b>(10,762,090)</b>	<b>(11,528,801)</b>	
<b>Total Comprehensive income for the period</b>	<b>34,376,245</b>	<b>166,279,085</b>	<b>(79)</b>	<b>69,924,796</b>	<b>132,606,036</b>	<b>(47)</b>
<b>Earnings Per Share (Rs.)</b>	<b>0.14</b>	<b>0.66</b>		<b>0.30</b>	<b>0.53</b>	

**Luminex PLC**

**STATEMENT OF FINANCIAL POSITION**

As at,	Group		Company	
	31-03-2024 Rs Unaudited	31-03-2023 Rs Audited	31-03-2024 Rs Unaudited	31-03-2023 Rs Audited
<b>ASSETS</b>				
<b>Non Current Assets</b>				
Property, Plant & Equipment	159,580,852	197,901,069	158,055,532	193,404,469
Investment Property	51,962,219	51,481,439	51,962,219	51,481,439
Right -of- use asset	61,940,136	84,400,640	56,361,087	84,400,640
Intangible assets	381,145	946,243	381,145	946,243
Investment in Subsidiary	-	-	100,438,800	100,438,800
Deferred tax assets	2,108,984	-	2,108,984	-
Trade and Other Receivables	-	56,633,026	-	56,633,026
Other non-current financial assets	458,667,980	763,323,793	458,667,980	763,323,793
	<b>734,641,317</b>	<b>1,154,686,210</b>	<b>827,975,748</b>	<b>1,250,628,410</b>
<b>Current Assets</b>				
Inventories	868,720,321	1,047,331,572	863,729,821	1,047,331,572
Trade and Other Receivables	544,772,213	1,067,900,107	521,760,914	1,066,911,924
Other Financial Assets	1,071,651,218	285,058,629	1,071,651,218	282,418,196
Amounts due from related parties	26,706,380	32,935,135	9,170,734	7,437,070
Cash & Cash Equivalents	154,859,395	198,447,359	149,786,527	182,846,474
Income Tax pre-Paid	-	-	-	-
	<b>2,666,709,527</b>	<b>2,631,672,802</b>	<b>2,616,099,214</b>	<b>2,586,945,236</b>
<b>Total Assets</b>	<b>3,401,350,844</b>	<b>3,786,359,012</b>	<b>3,444,074,961</b>	<b>3,837,573,646</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Stated Capital	450,000,000	450,000,000	450,000,000	450,000,000
Foreign Currency Translation Reserve	-	-	-	-
Revenue Reserves	1,605,927,428	1,644,345,750	1,662,916,254	1,660,803,938
Other component of equity	(13,650,709)	(9,711,179)	-	-
Equity attributable to equity holders of the parent	2,042,276,719	2,084,634,571	2,112,916,254	2,110,803,938
Non-controlling interest	12,771,122	31,829,757	-	-
<b>Total Equity</b>	<b>2,055,047,841</b>	<b>2,116,464,328</b>	<b>2,112,916,254</b>	<b>2,110,803,938</b>
<b>Non Current Liabilities</b>				
Retiring Benefit Obligations	50,737,636	42,929,035	50,737,636	42,929,035
Interest bearing borrowings	214,992,388	585,958,803	211,803,346	585,958,803
Deferred tax liability	-	1,194,149	-	1,194,149
	<b>265,730,025</b>	<b>630,081,987</b>	<b>262,540,983</b>	<b>630,081,987</b>
<b>Current Liabilities</b>				
Trade & Other Payables	269,665,816	560,887,748	257,710,562	558,267,287
Interest bearing borrowings	715,154,565	432,016,033	715,154,565	432,016,033
Amount due to related Parties	-	-	-	59,495,485
Other Financial Liabilities	-	7,000,000	-	7,000,000
Income Tax Payable	24,674,292	39,908,916	24,674,292	39,908,916
Bank Overdraft	71,078,305	-	71,078,305	-
	<b>1,080,572,978</b>	<b>1,039,812,697</b>	<b>1,068,617,724</b>	<b>1,096,687,721</b>
<b>Total Equity and Liabilities</b>	<b>3,401,350,844</b>	<b>3,786,359,012</b>	<b>3,444,074,961</b>	<b>3,837,573,646</b>
Net asset value per share (Rs.)	7.53	7.69	7.79	7.78

I certify that the financial statements comply with the requirements of the Company Act No 7 of 2007.

  
**W.M.Prasanna Walisundara**  
 General Manager -Finance & Tax

The Board of Directors is responsible for preparation and presentation of these Financial Statements.

Signed on behalf of the board of Directors of Luminex PLC



**Upul Lekamge**  
 Managing Director

22nd May 2024

Luminex PLC



**Palitha Herath**  
 Director/CEO

**Luminex PLC**  
**STATEMENT OF CHANGES IN EQUITY-GROUP**

	Stated Capital	Retained Earning	Foreign Currency Translation Reserve	Total	Non Control Interest	Total Equity
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 01st April 2022	200,000,000	1,642,579,922	-	1,842,579,922	-	1,842,579,922
Issue of Shares	250,000,000	-	-	250,000,000	43,045,200	293,045,200
Profit / (Loss) for the period	-	113,219,658	-	113,219,658	(7,053,509)	106,166,149
Currency translation on foreign operations	-	-	(9,711,179)	(9,711,179)	(4,161,934)	(13,873,113)
Other Comprehensive Income, net of Tax	-	(2,953,830)	-	(2,953,830)	-	(2,953,830)
Dividend for Equity Shareholders	-	(108,500,000)	-	(108,500,000)	-	(108,500,000)
<b>Total comprehensive income as at 31st March 2023</b>	<b>450,000,000</b>	<b>1,644,345,750</b>	<b>(9,711,179)</b>	<b>2,084,634,571</b>	<b>31,829,757</b>	<b>2,116,464,328</b>
Balance as at 01st April 2023	450,000,000	1,644,345,750	(9,711,179)	2,084,634,571	31,829,757	2,116,464,328
Profit/(Loss) for the Period	-	40,156,268	-	40,156,268	(17,370,265)	22,786,003
Dividend for Equity Shareholders	-	(67,812,500)	-	(67,812,500)	-	(67,812,500)
Remeasurement Gain Or Loss on Retirement Benefit, net of Tax	-	(10,762,090)	-	(10,762,090)	-	(10,762,090)
	<b>450,000,000</b>	<b>1,605,927,428</b>	<b>(9,711,179)</b>	<b>2,046,216,249</b>	<b>14,459,492</b>	<b>2,060,675,741</b>
Exchange difference on translation	-	-	(3,939,530)	(3,939,530)	(1,688,370)	(5,627,900)
<b>Balance as at 31st March 2024</b>	<b>450,000,000</b>	<b>1,605,927,428</b>	<b>(13,650,709)</b>	<b>2,042,276,719</b>	<b>12,771,122</b>	<b>2,055,047,841</b>

**STATEMENT OF CHANGES IN EQUITY-COMPANY**

	Stated Capital	Retained Earning	Total
	Rs.	Rs.	Rs.
Balance as at 01st April 2022	200,000,000	1,642,579,922	1,842,579,922
Profit / (Loss) for the Year	-	129,677,846	129,677,846
Issue of Shares	250,000,000	-	250,000,000
Other Comprehensive income	-	(2,953,830)	(2,953,830)
Dividend Payment	-	(108,500,000)	(108,500,000)
<b>Balance as at 31st March 2023</b>	<b>450,000,000</b>	<b>1,660,803,930</b>	<b>2,110,803,938</b>
Balance as at 01st April 2023	450,000,000	1,660,803,958	2,110,803,958
Profit / (Loss) for the period	-	80,686,886	80,686,886
Dividend Paid	-	(67,812,500)	(67,812,500)
Other comprehensive income, net of tax	-	(10,762,090)	(10,762,090)
Total comprehensive income	450,000,000	1,662,916,254	2,112,916,254
<b>Balance as at 31st March 2024</b>	<b>450,000,000</b>	<b>1,662,916,254</b>	<b>2,112,916,254</b>

**Luminex PLC**
**STATEMENT OF CASH FLOW**

For the	Group		Company	
	31-03-2024	31-03-2023	31-03-2024	31-03-2023
	Rs	Rs	Rs	Rs
<b>Cash Flows from Operating Activities</b>				
Profit / (Loss) before Taxation	72,225,843	159,018,963	130,126,726	182,530,660
<u>Adjustments for :</u>				
Finance Cost	431,022,445	170,943,803	430,520,574	170,943,803
Change in fair value of investment in unit trust	-	(221,730)	-	(221,730)
Profit on disposal of assets	(13,021,509)	(17,781,668)	(13,021,509)	(17,781,668)
Interest Income	(518,615,540)	(297,254,071)	(518,615,540)	(297,254,071)
Depreciation on Property, Plant & Equipment	78,582,195	103,748,669	76,745,778	103,561,691
Provision for Doubtful Debtors	5,342,916	2,318,644	5,342,916	2,318,644
Provision for Retirement Benefit Obligation	15,374,414	9,452,675	15,374,414	9,452,675
<b>Operating Profit / (Loss) before Working Capital Changes</b>	<b>70,910,764</b>	<b>130,225,285</b>	<b>126,473,360</b>	<b>153,550,004</b>
(Increase)/Decrease in Inventory	178,611,251	339,223,066	183,601,751	339,223,066
(Increase)/Decrease in Trade and Other Receivables	612,652,565	301,151,093	634,675,682	302,139,276
Increase/(Decrease) in Amounts due from related parties	6,228,755	(23,402,248)	(57,761,821)	61,591,302
Increase/(Decrease) in Payables	(291,221,932)	79,024,845	(300,556,725)	76,404,384
<b>Cash Generated from / (Used in) Operations</b>	<b>577,181,403</b>	<b>826,222,041</b>	<b>586,432,247</b>	<b>932,908,032</b>
Interest Paid	(431,022,445)	(158,889,958)	(430,520,574)	(158,889,958)
Interest Income	481,162,487	259,124,021	481,162,487	259,124,021
Gratuity Paid/Reversal	(7,565,813)	(5,174,787)	(7,565,813)	(5,174,787)
Income Tax (Paid)/Reversal	(69,171,747)	(87,286,866)	(69,171,747)	(87,286,866)
<b>Net Cash Flows from Operating Activities</b>	<b>550,583,886</b>	<b>833,994,451</b>	<b>560,336,600</b>	<b>940,680,442</b>
<b>Cash Flows from Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(17,717,157)	(19,989,158)	(13,272,971)	(15,320,277)
Sales Proceed from disposal of assets	12,240,000	14,100,000	12,240,000	14,100,000
Investment in Subsidiary	-	-	-	(100,438,800)
Net (Increase)/Decrease in Short Term Investments	(483,481,887)	(826,700,232)	(497,612,456)	(824,059,800)
<b>Net Cash Flows from Investing Activities</b>	<b>(488,959,045)</b>	<b>1,405,061</b>	<b>(498,645,427)</b>	<b>(925,718,877)</b>
<b>Cash Flows from Financing Activities</b>				
Dividend paid	(67,812,500)	(108,500,000)	(67,812,500)	(108,500,000)
Issue of Shares	-	288,328,862	-	250,000,000
Net Increase/(Decrease) from Borrowings	(94,827,883)	61,134,483	(98,016,925)	61,134,483
<b>Net Cash Flows from Financing Activities</b>	<b>(162,640,383)</b>	<b>240,963,345</b>	<b>(165,829,425)</b>	<b>202,634,483</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(101,015,542)</b>	<b>242,368,406</b>	<b>(104,138,251)</b>	<b>217,596,048</b>
Cash and Cash Equivalents at beginning of the period	198,447,359	(34,749,574)	182,846,474	(34,749,574)
Effect of Exchange rate changes on cash	(13,650,709)	(9,171,473)	-	-
<b>Cash and Cash Equivalents at end of the period (Note A)</b>	<b>83,781,107</b>	<b>198,447,359</b>	<b>78,708,223</b>	<b>182,846,474</b>
<b>Note</b>				
<b>A. Analysis of Cash and Cash Equivalents</b>				
Bank and Cash Balances	154,859,414	198,447,359	149,786,527	182,846,474
Bank Overdrafts	(71,078,305)	-	(71,078,305)	-
	<b>83,781,109</b>	<b>198,447,359</b>	<b>78,708,222</b>	<b>182,846,474</b>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31ST MARCH 2024

## EXPLANATORY NOTES

**1 Approval of financial statements**

The interim financial statements of the Group for the Quarter ended 31st March 2024 were authorized for issue by the Board of Directors on 22nd May 2024.

**2 Interim Condensed Financial Statements**

The interim condensed financial statements for the period ended 31st March 2024, includes "the Company" referring to Luminex PLC, as the Parent Company and "the Group" referring to the companies whose accounts have been consolidated therein.

**3 Basis of Preparation**

The interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard-LKAS 34 Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual audited financial statements for the year ended 31st March 2023.

The financial statements are provisional and subject to audit.

The interim condensed Financial Statements also provide information required by the Colombo Stock Exchange.

The interim financial statements have been prepared on a historical cost basis except for financial instruments .

The Group has prepared the interim condensed financial statements on the basis that it will continue to operate as a going concern. The Directors consider that there are no material uncertainties that may cast significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

**4 Earning per share has been calculated, for all periods, based on the number of shares in issue as at 31st March 2024**

	<b>Group</b> <b>31-03-2024</b>	<b>31-03-2024</b>	<b>Company</b> <b>31-03-2023</b>
Net profit attributable to shareholders for the year ended	40,156,268	80,686,886	144,134,837
Weighted average number of Shares	<u>271,250,000</u>	<u>271,250,000</u>	<u>266,041,667</u>
Adjusted Earnings/(Loss) per share	0.15	0.30	0.54

The calculation of the earnings per share is based on the profit/(Loss) for the period ended 31st March 2024 attributable to ordinary shareholders divided by the weighted average number of ordinary shares outstanding during the period ended 31st March 2024 as given above, as per the requirements of the Sri Lanka Accounting Standard (LKAS 33) - "Earnings per Share" the comparative period 31st March 2023 is also adjusted accordingly.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31ST MARCH 2024

**5 Functional and Presentation Currency**

These condensed consolidated interim financial statements are presented in LKR, which is the company's functional currency and the subsidiary company functional currency details are as follows;

Company	Country of Incorporation	Functional Currency
LUMINEX INTERNATIONAL LLC	Sultanate of Oman	Omani Rial

**6 Events Occurring after the Reporting date**

There were no any other material events that occurred after the Balance Sheet date that require adjustments to or disclosure in the Financial Statements.

- 7 There have been no significant change in the nature and value of the contingencies and commitments whci were disclosed in the annual report for the year ended 31st March 2023.

**8 Changing of Accounting Estimates for Depreciation on fixed Assets**

The company has changed the estimates on Depreciation of its fixed assets as follows:

**8.1 Proposed estimate changes**

	Current-Estimates (in years)	Proposed- Estimates (in years)
Building	20	20 to 40
Plant & Machinery	5	5 to 10
Motor Vehicles	4	4 to 10

**8.2 Effects to Current year Profit -for the items considered for the change**

	Depreciation as per current estimates	Depreciation as per proposed estimates
Motor Vehicle *	3,538,155	749,318

\*Value represents only for the items on which the estimation changes are affected.

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE QUARTER ENDED 31ST MARCH 2024

## 9 Share Information

## 9.1 Market Price of Share

Information pertaining to the shares traded during the Quarter ended 31st March 2024, extracted from the website of the Colombo Stock Exchange is set out below:

Period	31-Mar-24	31-Mar-23
	2024-1	2023-1
Date High	19.02.2024	07.02.2023
High Rs.	7.5	8
Date Low	26.02.2024	30.03.2023
Low Rs.	6.4	6.9
Close Rs.	6.9	6.9
Trade Vol.	373	408
Share Vol.	471,390	274,087
Turn Over Rs.	3,127,553	1,973,668
Last traded Date	28.03.2024	30.03.2023
Days Traded	56	56

## 9.2 Stated Capital

Stated capital is represented by the number of shares in issue as given below;

	31.03.2024		31.03.2023	
	Numbers	Rs.	Numbers	Rs.
Balance at the Beginning of the period	271,250,000	450,000,000	271,250,000	450,000,000
Balance at the period end	271,250,000	450,000,000	271,250,000	450,000,000

## 9.3 Directors' Share Holding

The number of shares held by the Board of Directors and CEO are as follows;

Name of the Shareholder	31.03.2024	31.03.2023
	Number of Shares	Number of Shares
Mr. G.R.P Fernando	120,900,000	120,900,000
Mr.A.A.C De Alwis	57,750,000	57,750,000
Mr.Upul Lekamge	62,500	62,500
Mr.Palitha Herath	62,500	62,500

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE QUARTER ENDED 31ST MARCH 2024

## 9.4 Twenty Largest Shareholders of the Company are as follows;

	Name of the Shareholder	Number of Shares 31-03-2024	%	Name of the Shareholder	Number of Shares 31-03-2023	%
1	MR. G.R.P. FERNANDO	120,900,000	44.57%	MR. G.R.P. FERNANDO	120,900,000	44.57%
2	MR. A.A.C. DE ALWIS	57,750,000	21.29%	MR. A.A.C. DE ALWIS	57,750,000	21.29%
3	MRS. D.H.S. RAMANAYAKA	57,750,000	21.29%	MRS. D.H.S. RAMANAYAKA	57,750,000	21.29%
4	MR. G.V.M.C. FERNANDO	11,997,200	4.42%	MR. G.V.M.C. FERNANDO	11,997,200	4.42%
5	MISS. G.V.M.B.R. FERNANDO	7,875,000	2.90%	MISS. G.V.M.B.R. FERNANDO	7,875,000	2.90%
6	MRS. A.H.D. DE ALWIS	5,000,000	1.84%	MRS. A.H.D. DE ALWIS	5,000,000	1.84%
7	MR. W.C.MADHUSHANKA	900,000	0.33%	ROSEWOOD (PVT) LIMITED-ACCOUNT NO.1	2,500,000	0.92%
8	ROSEWOOD (PVT) LIMITED-ACCOUNT NO.1	552,802	0.20%	NAVARA CAPITAL LIMITED	1,800,000	0.66%
9	MR. V.SUNILGAVASKER	469,044	0.17%	MANDARIN CAPITAL LIMITED	1,800,000	0.66%
10	MR. W.A.Y.K RATHNAYAKE	316,000	0.12%	MR. V.J. ALAHENDRA	150,000	0.06%
11	MR.W.D.D.T.SIRIYARATHNA	300,000	0.11%	MR. W.G.A.D. DHARMARATHNA	125,000	0.05%
12	MR.C.P.G.PUNCHIHEWA	294,000	0.11%	MR. B.W.N. RUPASINGHE	63,500	0.02%
13	MR. E.M.S.T.EKANAYAKE	250,200	0.09%	MR. T.A.S. PREMALAL	62,500	0.02%
14	MR.R.T.S.FERNANDO	245,100	0.09%	MR. H.M.D.P. HERATH	62,500	0.02%
15	NAVARA CAPITAL LIMITED	210,700	0.08%	MR. U.R. LEKAMGE	62,500	0.02%
16	MANDARIN CAPITAL LIMITED	208,499	0.08%	MR.S.R.SAMARASINGHE	30,000	0.01%
17	MRS.B.R.R. PERERA	196,100	0.07%	MR.G.V.M.P.A.FERNANDO	29,534	0.01%
18	MR.D.F.H.K.PERERA	149,500	0.06%	MR.K.A.DHARMASIRI	25,270	0.01%
19	MR. S.B.ULLANDUPTIYA	149,023	0.05%	MR.E.G.K.PRIYANANDA	25,100	0.01%
20	MR.S.M.C.N.SAMARAKOON	133,006	0.05%	MR.H.T.A.CALDERA	25,062	0.01%
	OTHERS	5,603,826	2.07%	OTHERS	3,216,834	1.19%
	<b>Total</b>	<b>271,250,000</b>	<b>100%</b>		<b>271,250,000</b>	<b>100%</b>

## 9.5 Public Share Holding

The float adjusted market capitalization as at 31 st March 2024 was . - Rs.236,710,026.90 (31.03.2023 the amount was Rs.214,762,500/=)

Public shareholding percentage as at 31st March 2024 is 12.647% (2023-11.475%),

\*Total number of shareholder as of 31st March 2024 was 738. Total number of public share holders as of 31st March 2023 are 546.

\*Total number of public shareholders as of 31st March was 731 , making the Company compliant with Minimum Public Holding Requirements prescribed under the Continuous Listing Rules set out under the Option 2 of Rule 7.13.1 (b) of the listing rules of the Colombo Stock Exchange, which requires an entity listed on the Diri Savi Board with a Float Adjusted Market Capitalization of less than 1Billion to maintain a minimum public holding of 10% with a minimum of 200 public shareholders.