



15<sup>th</sup> June 2023

The Colombo Stock Exchange

No 04-01, West Block, World Trade Centre

Echelon Square

Colombo 01

Dear Sir,

**Errata to the Interim Financial Statements for the Quarter ended 31<sup>st</sup> March 2023**

Further to the Interim Financial Statements for the Quarter ended 31<sup>st</sup> March 2023, uploaded on 26<sup>th</sup> May 2023, we herewith enclose an amended statement of profit/loss, other comprehensive income and statement of financial position by making the adjustments relating to fair value of investment property and revaluation surplus of land and buildings which we have previously recognized under the fair value model. By incorporating the adjustment entries, we have changed our accounting policy relating to investment property and land & building again from fair value model to cost model. Further, we have made adjustments relating to Deferred tax for the year ended 31<sup>st</sup> March 2023. The corrected statement of profit & loss together with details relating to the adjustments done are stated below. (Stated in page no. 03 & 04)

**Group**

	Information As per the Quarterly Financial Statements published on 26th May 2023	Figures stated after the adjustments for the year ended 31st March 2023	Adjustments made	Reconciliation between the Reported Comprehensive Income and the adjustments
<b>Total Comprehensive income/(Expense) for the year ended 31st March 2023</b>	<b>418,834,085</b>	<b>107,212,307</b>		418,834,085
Less:				
Gain on fair valuation of investment property	314,959,430	-	314,959,430	(314,959,430)
Revaluation of Land and Buildings	119,934,443	-	119,934,443	(119,934,443)
Add:				
Tax on Re-Valuation Gain on Investment Property	94,487,829	-	94,487,829	94,487,829
Tax on other comprehensive income	28,784,266	-	28,784,266	28,784,266
<b>Total Comprehensive income/(Expense) for the year end after the adjustments</b>				<b>107,212,307</b>

## Company

	Information As per the Quarterly Financial Statements published on 26th May 2023	Figures stated after the adjustments for the year ended 31st March 2023	Adjustments made	Reconciliation between the Reported Comprehensive Income and the adjustments
<b>Total Comprehensive income/(Expense) for the year ended 31st March 2023</b>	<b>442,351,033</b>	<b>130,729,255</b>		442,351,033
Less:				
Gain on fair valuation of investment property	314,959,430	-	314,959,430	(314,959,430)
Revaluation of Land and Buildings	119,934,443	-	119,934,443	(119,934,443)
Add:				
Tax on Re-Valuation Gain on Investment Property	94,487,829	-	94,487,829	94,487,829
Tax on other comprehensive income	28,784,266	-	28,784,266	28,784,266
<b>Total Comprehensive income/(Expense) for the year end after the adjustments</b>				<b>130,729,255</b>

The attached herewith is the Statement of Comprehensive Income, Statement of Financial Position for the year ended 31<sup>st</sup> March 2023.

Thanking You

Luminex PLC



Managing Director



Director/CEO

Dear Shareholder,

We have pleasure in presenting hereunder relevant details of the unaudited results of the performance of your Group of Company for the Quarter ended 31st March 2023, together with the corresponding figures for the previous year.

**STATEMENT OF COMPREHENSIVE INCOME -GROUP**

	Quarter ended			Year ended		
	31-03-2023 Rs	31-03-2022 Rs	Variance %	31-03-2023 Rs	31-03-2022 Rs	Variance %
<b>Continuing Operations</b>						
Revenue	699,499,864	639,504,007	9	3,046,239,718	3,121,311,744	(2)
Cost of Sales	(462,727,175)	(475,667,969)	(3)	(2,436,432,634)	(2,121,601,699)	15
<b>Gross Profit</b>	<b>236,772,689</b>	<b>163,836,038</b>	45	<b>609,807,084</b>	999,710,045	(39)
Other Income	31,332,306	9,581,335	227	74,637,328	46,353,892	61
Administrative Expenses	(109,855,359)	(134,320,160)	(18)	(430,349,027)	(413,375,679)	4
Other Expenses	(117,319)	(76,432)	53	(1,233,665)	(616,580)	100
<b>Results from operating activities</b>	<b>158,132,317</b>	<b>39,020,781</b>	305	<b>252,861,720</b>	<b>632,071,678</b>	(60)
Net Finance Income/(Cost)	28,818,737	(18,351,249)	(257)	(100,035,095)	(67,197,920)	49
<b>Profit / (Loss) before Taxation</b>	<b>186,951,053</b>	<b>20,669,532</b>	804	<b>152,826,624</b>	564,873,758	(73)
Income Tax Reversal / (Expense)	(38,157,011)	14,797,583	(358)	(45,614,317)	(75,537,920)	(40)
<b>Profit / (Loss) for the Period</b>	<b>148,794,042</b>	<b>35,467,115</b>	320	<b>107,212,307</b>	<b>489,335,838</b>	(78)
<b>Profit for the period attributable to:</b>						
Equity holders of the parent company	155,849,126	35,467,115	339	114,267,391	489,335,838	(77)
Non-controlling interests	(7,055,084)	-	(100)	(7,055,084)	-	(100)
	<b>148,794,042</b>	<b>35,467,115</b>	320	<b>107,212,307</b>	<b>489,335,838</b>	(78)
<b>Other Comprehensive income</b>						
Revaluation Gain on Land & Buildings	-	-	-	-	-	-
Currency translation of foreign operations	-	-	-	-	-	-
Tax on Other Comprehensive income	-	-	-	-	-	-
<b>Total Comprehensive income for the Period</b>	<b>148,794,042</b>	<b>35,467,115</b>		<b>107,212,307</b>	<b>489,335,838</b>	
<b>Earnings Per Share (Rs.)</b>	<b>0.60</b>	<b>0.14</b>		<b>0.43</b>	1.88	

Dear Shareholder,

We have pleasure in presenting hereunder relevant details of the unaudited results of the performance of your Company for the Quarter ended 31st March 2023, together with the corresponding figures for the previous year.

**STATEMENT OF COMPREHENSIVE INCOME-COMPANY**

	Quarter ended			Year ended		
	31-03-2023 Rs	31-03-2022 Rs	Variance %	31-03-2023 Rs	31-03-2022 Rs	Variance %
<b>Continuing Operations</b>						
Revenue	698,524,977	639,504,007	9	3,045,264,831	3,121,311,744	(2)
Cost of Sales	(450,028,880)	(475,667,969)	(5)	(2,423,734,339)	(2,121,601,699)	14
Gross Profit	248,496,097	163,836,038	52	621,530,492	999,710,045	(38)
Other Income	31,332,306	9,581,335	227	74,637,328	46,353,892	61
Administrative Expenses	(105,501,283)	(134,320,160)	(21)	(418,572,633)	(413,375,679)	1
Other Expenses	(117,319)	(76,432)	53	(1,233,665)	(616,580)	100
<b>Results from operating activities</b>	<b>174,209,801</b>	<b>39,020,781</b>	<b>346</b>	<b>276,361,522</b>	<b>632,071,678</b>	<b>(56)</b>
Net Finance Income/(Cost)	28,834,886	(18,351,249)	(257)	(100,017,950)	(67,197,920)	49
<b>Profit / (Loss) before Taxation</b>	<b>203,044,686</b>	<b>20,669,532</b>	<b>882</b>	<b>176,343,571</b>	<b>564,873,758</b>	<b>(69)</b>
Income Tax Reversal / (Expense)	(38,157,011)	14,797,583	(358)	(45,614,317)	(75,537,920)	(40)
<b>Profit / (Loss) for the period</b>	<b>164,887,675</b>	<b>35,467,115</b>	<b>365</b>	<b>130,729,255</b>	<b>489,335,838</b>	<b>(73)</b>
<b>Other Comprehensive income</b>						
Revaluation Gain on Land & Buildings	-	-		-	-	
Currency translation of foreign operations	-	-		-	-	
Tax on Other Comprehensive income	-	-		-	-	
<b>Total Comprehensive income for the period</b>	<b>164,887,675</b>	<b>35,467,115</b>	<b>365</b>	<b>130,729,255</b>	<b>489,335,838</b>	<b>(73)</b>
<b>Earnings Per Share (Rs.)</b>	<b>0.67</b>	<b>0.14</b>		<b>0.53</b>	<b>2.94</b>	

**Luminex PLC**

**STATEMENT OF FINANCIAL POSITION**

As at,	Group		Company	
	31-03-2023 Rs Unaudited	31-03-2022 Rs Audited	31-03-2023 Rs Unaudited	31-03-2022 Rs Audited
<b>ASSETS</b>				
<b>Non Current Assets</b>				
Property, Plant & Equipment	226,365,878	252,265,046	221,515,417	252,265,046
Capital work-in-progress	-	1,056,400	-	1,056,400
Investment Property	22,494,619	20,455,619	22,494,619	20,455,619
Right -of- use asset	84,016,020	139,094,535	84,016,020	139,094,535
Intangible assets	651,709	2,202,606	651,709	2,202,606
Investment in Subsidiary	-	-	32,841,069	-
Deferred tax assets	-	-	-	-
	<b>333,528,226</b>	<b>415,074,206</b>	<b>361,518,834</b>	<b>415,074,206</b>
<b>Current Assets</b>				
Inventories	1,047,331,573	1,386,554,638	1,047,331,573	1,386,554,638
Trade and Other Receivables	1,104,607,055	1,428,002,870	1,100,627,822	1,428,002,870
Other Financial Assets	1,054,771,484	183,330,409	1,054,771,484	183,330,409
Amounts due from related parties	437,070	9,532,887	437,070	9,532,887
Cash & Cash Equivalents	201,362,042	171,145,444	184,175,870	171,145,444
	<b>3,408,509,224</b>	<b>3,178,566,248</b>	<b>3,387,343,818</b>	<b>3,178,566,248</b>
<b>Total Assets</b>	<b>3,742,037,450</b>	<b>3,593,640,454</b>	<b>3,748,862,652</b>	<b>3,593,640,454</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Stated Capital	450,000,000	200,000,000	450,000,000	200,000,000
Revaluation Gain	-	-	-	-
Foreign Currency Traslation Reserve	-	-	-	-
Revenue Reserves	1,648,347,324	1,642,579,922	1,664,809,187	1,642,579,922
Equity attributable to equity holders of the parent	2,098,347,324	1,842,579,922	2,114,809,187	1,842,579,922
Non-controlling interest	7,019,660	-	-	-
<b>Total Equity</b>	<b>2,105,366,984</b>	<b>1,842,579,922</b>	<b>2,114,809,187</b>	<b>1,842,579,922</b>
<b>Non Current Liabilities</b>				
Retiring Benefit Obligations	42,662,185	34,431,390	42,662,185	34,431,390
Interest bearing borrowings	594,996,819	107,620,136	594,996,819	107,620,136
Deferred tax liability	9,368,106	9,368,106	9,368,106	9,368,106
	<b>647,027,109</b>	<b>151,419,632</b>	<b>647,027,109</b>	<b>151,419,632</b>
<b>Current Liabilities</b>				
Trade & Other Payables	540,577,998	485,544,571	537,960,997	485,544,571
Interest bearing borrowings	422,978,020	833,766,372	422,978,020	833,766,372
Amount due to related Parties	-	-	-	-
Other Financial Liabilities	-	7,000,000	-	7,000,000
Income Tax Payable	25,994,299	67,434,939	25,994,299	67,434,939
Bank Overdraft	93,041	205,895,018	93,041	205,895,018
	<b>989,643,357</b>	<b>1,599,640,900</b>	<b>987,026,356</b>	<b>1,599,640,900</b>
<b>Total Equity and Liabilities</b>	<b>3,742,037,450</b>	<b>3,593,640,454</b>	<b>3,748,862,652</b>	<b>3,593,640,454</b>

Net asset value per share (Rs.) 7.74 7.68 7.80 7.68

I certify that the financial statements comply with the requirements of the Company Act No 7 of 2007.



**W.M.Prasanna Walisundara**  
General Manager -Finance & Tax

The Board of Directors is responsible for preparation and presentation of these Financial Statements.

Signed on behalf of the board of Directors of Luminex PLC



**Upul Lekamge**  
Managing Director  
15th June 2023



**Palitha Herath**  
Director/CEO