

15th June 2023

The Colombo Stock Exchange

No 04-01, West Block, World Trade Centre

Echelon Square

Colombo 01

Dear Sir,

Errata to the Interim Financial Statements for the Quarter ended 31st December 2022

Further to the Interim Financial Statements for the Quarter ended 31st December 2022, uploaded on 14th February 2023, we herewith enclose an amended statement of profit/loss, other comprehensive income and statement of financial position by making the adjustments relating to fair value of investment property and revaluation surplus of land and buildings which we have previously recognized under the fair value model. By incorporating the adjustment entries, we have changed our accounting policy relating to investment property and land & building again from fair value model to cost model. Further, we have made the adjustments relating to Deferred tax for the Nine months period ended 31st December 2022. The corrected statement of profit & loss together with details relating to the adjustments done are stated below. (Stated in page no. 03 & 04)

Group

	Information As per the Quarterly Financial Statements published on 14 Feb 2023	Figures stated after the adjustments for Nine months period ended 31st December 2022	Adjustments made	Reconciliation between the Reported Comprehensive Income and the adjustments
Total Comprehensive income/(Expense) for the Nine months period ended 31st December 2022	270,040,042	(41,581,736)		270,040,042
Less:				
Gain on fair valuation of investment property	314,959,430	-	314,959,430	(314,959,430)
Revaluation of Land and Buildings	119,934,443	-	119,934,443	(119,934,443)
Add:				
Tax on Re-Valuation Gain on Investment Property	94,487,829	-	94,487,829	94,487,829
Tax on other comprehensive income	28,784,266	-	28,784,266	28,784,266
Total Comprehensive income/(expense) after the adjustments				(41,581,736)

Company

	Information As per the Quarterly Financial Statements published on 14 Feb 2023	Figures stated after the adjustments for Nine months period ended 31st December 2022	Adjustments made	Reconciliation between the Reported Comprehensive Income and the adjustments
Total Comprehensive income/(Expense) for the Nine months period ended 31st December 2022	277,463,357	(34,158,421)		277,463,357
Less:				
Gain on fair valuation of investment property	314,959,430	-	314,959,430	(314,959,430)
Revaluation of Land and Buildings	119,934,443	-	119,934,443	(119,934,443)
Add:				
Tax on Re-Valuation Gain on Investment Property	94,487,829	-	94,487,829	94,487,829
Tax on other comprehensive income	28,784,266	-	28,784,266	28,784,266
Total Comprehensive income/(expense) after the adjustments				(34,158,421)

The attached herewith is the Statement of Comprehensive Income, Statement of Financial Position for the three-months period ended 31st December 2022.

Thanking You

Luminex PLC



Managing Director



Director/CEO

Dear Shareholder,

We have pleasure in presenting hereunder relevant details of the unaudited results of the performance of your Group of Company for the Quarter ended 31st December 2022, together with the corresponding figures

STATEMENT OF COMPREHENSIVE INCOME -GROUP

	Quarter ended			Period ended		
	31-12-2022 Rs	31-12-2021 Rs	Variance %	31-12-2022 Rs Re-Styled	31-12-2021 Rs	Variance %
Continuing Operations						
Revenue	675,270,828	984,384,427	(31)	2,346,739,854	2,481,807,737	(5)
Cost of Sales	(570,953,112)	(674,829,976)	(15)	(1,973,705,459)	(1,645,933,730)	20
Gross Profit	104,317,716	309,554,451	(66)	373,034,395	835,874,007	(55)
Other Income	24,857,686	7,218,436	244	43,305,022	36,772,557	18
Administrative Expenses	(100,911,036)	(88,829,817)	14	(320,493,668)	(279,055,519)	15
Other Expenses	(486,957)	(443,768)	10	(1,116,346)	(540,148)	107
Results from operating activities	27,777,408	227,499,302	(88)	94,729,402	593,050,898	(84)
Net Finance Income/(Cost)	(25,228,806)	(21,511,553)	17	(128,853,832)	(48,846,671)	164
Profit / (Loss) before Taxation	2,548,602	205,987,750	(99)	(34,124,430)	544,204,227	(106)
Income Tax Reversal / (Expense)	(7,457,306)	(39,509,348)	(81)	(7,457,306)	(90,335,503)	(92)
Profit / (Loss) for the Period	(4,908,704)	166,478,402	(103)	(41,581,736)	453,868,724	(109)
Profit for the period attributable to:						
Equity holders of the parent company	(2,681,709)	166,478,402	(102)	(39,354,741)	453,868,724	(109)
Non-controlling interests	(2,226,995)	-	(100)	(2,226,995)	-	(100)
	(4,908,704)	166,478,402	(103)	(41,581,736)	453,868,724	(109)
Other Comprehensive income						
Revaluation Gain on Land & Buildings	-	-		-	-	
Currency translation of foreign operations	-	-		-	-	
Tax on Other Comprehensive income	-	-		-	-	
Total Comprehensive income for the Period	(4,908,704)	166,478,402		(41,581,736)	453,868,724	
Earnings Per Share (Rs.)	(0.01)	0.69		(0.15)	1.89	
Adjusted Earnings Per Share (Rs.)	(0.01)	0.67		(0.15)	1.82	

Dear Shareholder,

We have pleasure in presenting hereunder relevant details of the unaudited results of the performance of your Company for the Quarter ended 31st December 2022, together with the

STATEMENT OF COMPREHENSIVE INCOME-COMPANY

	Quarter ended			Period ended		
	31-12-2022 Rs	31-12-2021 Rs	Variance %	31-12-2022 Rs Re-Stated	31-12-2021 Rs	Variance %
Continuing Operations						
Revenue	675,270,828	984,384,427	(31)	2,346,739,854	2,481,807,737	(5)
Cost of Sales	(570,953,112)	(674,829,976)	(15)	(1,973,705,459)	(1,645,933,730)	20
Gross Profit	104,317,716	309,554,451	(66)	373,034,395	835,874,007	(55)
Other Income	24,857,686	7,218,436	244	43,305,022	36,772,557	18
Administrative Expenses	(93,488,718)	(88,829,817)	5	(313,071,350)	(279,055,519)	12
Other Expenses	(486,957)	(443,768)	10	(1,116,346)	(540,148)	107
Results from operating activities	35,199,727	227,499,302	(85)	102,151,721	593,050,898	(83)
Net Finance Income/(Cost)	(25,227,810)	(21,511,553)	17	(128,852,836)	(48,846,671)	164
Profit / (Loss) before Taxation	9,971,917	205,987,749	(95)	(26,701,115)	544,204,227	(105)
Income Tax Reversal / (Expense)	(7,457,306)	(39,509,348)	(81)	(7,457,306)	(90,335,503)	(92)
Profit / (Loss) for the period	2,514,611	166,478,401	(98)	(34,158,421)	453,868,724	(108)
Other Comprehensive income						
Revaluation Gain on Land & Buildings	-	-		-	-	
Currency translation of foreign operations	-	-		-	-	
Tax on Other Comprehensive income	-	-		-	-	
Total Comprehensive income for the period	2,514,611	166,478,401	(98)	(34,158,421)	453,868,724	(108)
Earnings Per Share (Rs.)	0.01	0.69		(0.13)	1.89	
Adjusted Earnings Per Share (Rs.)	0.04	0.67		(0.13)	1.82	

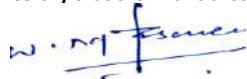
Luminex PLC

STATEMENT OF FINANCIAL POSITION

As at,	Group		Company	
	31-12-2022 Rs Unaudited	31-03-2022 Rs Audited	31-12-2022 Rs Unaudited	31-03-2022 Rs Audited
ASSETS				
Non Current Assets				
Property, Plant & Equipment	229,577,855	252,265,046	229,229,216	252,265,046
Capital work-in-progress	-	1,056,400	-	1,056,400
Investment Property	20,455,619	20,455,619	20,455,619	20,455,619
Right -of- use asset	99,118,482	139,094,535	99,118,482	139,094,535
Intangible assets	1,086,133	2,202,606	1,086,133	2,202,606
Investment in Subsidiary	-	-	16,808,393	-
Deferred tax assets	-	-	-	-
	350,238,089	415,074,206	366,697,843	415,074,206
Current Assets				
Inventories	899,261,482	1,386,554,638	899,261,482	1,386,554,638
Trade and Other Receivables	1,286,383,553	1,428,002,870	1,283,512,553	1,428,002,870
Other Financial Assets	478,121,885	183,330,409	478,121,885	183,330,409
Amounts due from related parties	1,186,972	9,532,887	1,186,972	9,532,887
Cash & Cash Equivalents	151,032,929	171,145,444	137,663,893	171,145,444
	2,815,986,821	3,178,566,248	2,799,746,785	3,178,566,248
Total Assets	3,166,224,911	3,593,640,454	3,166,444,628	3,593,640,454
EQUITY AND LIABILITIES				
Equity				
Stated Capital	450,000,000	200,000,000	450,000,000	200,000,000
Revaluation Gain	-	-	-	-
Foreign Currency Traslation Reserve	-	-	-	-
Revenue Reserves	1,494,725,192	1,642,579,922	1,499,921,512	1,642,579,922
Equity attributable to equity holders of the parent	1,944,725,192	1,842,579,922	1,949,921,512	1,842,579,922
Non-controlling interest	4,976,602	-	-	-
Total Equity	1,949,701,794	1,842,579,922	1,949,921,512	1,842,579,922
Non Current Liabilities				
Retiring Benefit Obligations	35,117,694	34,431,390	35,117,694	34,431,390
Interest bearing borrowings	89,775,152	107,620,136	89,775,152	107,620,136
Deferred tax liability	9,368,106	9,368,106	9,368,105	9,368,106
	134,260,952	151,419,632	134,260,951	151,419,632
Current Liabilities				
Trade & Other Payables	281,739,790	485,544,571	281,739,790	485,544,571
Interest bearing borrowings	658,684,309	833,766,372	658,684,309	833,766,372
Amount due to related Parties	-	-	-	-
Other Financial Liabilities	-	7,000,000	-	7,000,000
Income Tax Payable	1,081,809	67,434,939	1,081,809	67,434,939
Bank Overdraft	140,756,256	205,895,018	140,756,256	205,895,018
	1,082,262,164	1,599,640,900	1,082,262,164	1,599,640,900
Total Equity and Liabilities	3,166,224,911	3,593,640,454	3,166,444,628	3,593,640,454

Net asset value per share (Rs.) 7.17 7.68 7.19 7.68

I certify that the financial statements comply with the requirements of the Company Act No 7 of 2007.



W.M.Prasanna Walisundara
General Manager -Finance & Tax

The Board of Directors is responsible for preparation and presentation of these Financial Statements.

Signed on behalf of the board of Directors of Luminex PLC



Upul Lekamge
Managing Director
15th June 2023



Palitha Herath
Director/CEO