

15th June 2023

The Colombo Stock Exchange

No 04-01, West Block, World Trade Centre

Echelon Square

Colombo 01

Dear Sir,

Errata to the Interim Financial Statements for the Quarter ended 30th September 2022

Further to the Interim Financial Statements for the Quarter ended 30th September 2022, uploaded on 15th November 2022, we herewith enclose an amended statement of profit/loss, other comprehensive income and statement of financial position by making the adjustments relating to fair value gain of investment property and revaluation surplus of land and buildings which we have previously recognized under the fair value model. By incorporating the adjustment entries, we have changed our accounting policy relating to investment property and land & building again from fair value model to cost model. Further, we have made the adjustments relating to deferred tax for the three months period ended 30th September 2022. The corrected statement of profit & loss together with details relating to the adjustments done are stated below. (Stated in page no. 03)

	Information As per the Quarterly Financial Statements published on 15th November 2022	Figures stated after the adjustments for three months ended 30th September 2022	Adjustments made	Reconciliation between the Reported Comprehensive Income and the amount after the adjustments
Total Comprehensive income/(Expense)for the period	358,862,069	(63,477,355)		358,862,069
Less:				
Gain on fair valuation of investment property	338,442,888	-	338,442,888	(338,442,888)
Revaluation of Land and Buildings	110,390,180	-	110,390,180	(110,390,180)
Add:				
Tax on other comprehensive income	26,493,643	-	26,493,643	26,493,643
Total Comprehensive income/(Expense) after the adjustments				(63,477,356)

The attached herewith is the Statement of Comprehensive Income, Statement of Financial Position for the three-months period ended 30th September 2022.

Thanking You

Luminex PLC

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Managing Director

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Director/CEO

Dear Shareholder,

We have pleasure in presenting hereunder relevant details of the unaudited results of the performance of your Company for the Quarter ended 30th September 2022, together with the corresponding figures for the previous year.

STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended			Period ended		
	30-09-2022 Rs	30-09-2021 Rs	Variance %	30-09-2022 Rs	30-09-2021 Rs	Variance %
Continuing Operations						
Revenue	962,347,681	686,155,006	40	1,671,469,026	1,497,423,310	12
Cost of Sales	(865,477,007)	(410,738,895)	111	(1,402,752,347)	(971,103,754)	44
Gross Profit	96,870,674	275,416,111	(65)	268,716,679	526,319,556	(49)
Other Income	15,929,162	12,939,926	23	18,447,336	29,554,121	(38)
Administrative Expenses	(113,325,819)	(100,349,940)	13	(219,582,632)	(190,225,703)	15
Other Expenses	(180,389)	(6,880)	2,522	(629,389)	(96,380)	553
Results from operating activities	(706,373)	187,999,217	(100)	66,951,993	365,551,594	(82)
Net Finance Income/(Cost)	(62,770,983)	(8,133,913)	672	(103,625,026)	(27,335,118)	279
Profit / (Loss) before Taxation	(63,477,355)	179,865,304	(135)	(36,673,032)	338,216,476	(111)
Income Tax Reversal / (Expense)	-	(28,656,991)	(100)	-	(50,826,155)	(100)
Profit / (Loss) for the period	(63,477,355)	151,208,313	(142)	(36,673,032)	287,390,321	(113)
Other Comprehensive Income						
Total Comprehensive income for the period	(63,477,355)	151,208,313	(142)	(36,673,032)	287,390,321	(113)
Earnings Per Share (Rs.)	(0.26)	7.56		(0.14)	13.47	
Adjusted Earnings Per Share (Rs.)	(0.26)	0.61		(0.15)	1.16	

Luminex PLC

STATEMENT OF FINANCIAL POSITION

<i>As at,</i>	30-09-2022 Rs Unaudited	30-09-2021 Rs Unaudited	31-03-2022 Rs Audited
ASSETS			
Non Current Assets			
Property, Plant & Equipment	237,154,013	258,853,313	252,265,046
Capital work-in-progress	-	-	1,056,400
Investment Property	19,557,112	20,505,562	20,455,619
Right -of- use asset	112,802,495	96,835,815	139,094,535
Intangible assets	1,473,857	2,785,851	2,202,606
Interest in Joint venture	-	31,202	-
Deferred tax assets	-	1,823,147	-
	370,987,477	380,834,890	415,074,206
Current Assets			
Inventories	1,055,929,233	868,253,074	1,386,554,638
Trade and Other Receivables	1,226,889,705	764,921,002	1,428,002,870
Other Financial Assets	185,988,922	207,898,818	183,330,409
Amounts due from related parties	-	-	9,532,887
Cash & Cash Equivalents	200,538,949	145,648,339	171,145,444
Income Tax pre-Paid	6,375,497	-	-
	2,675,722,307	1,986,721,233	3,178,566,248
Total Assets	3,046,709,784	2,367,556,123	3,593,640,454
EQUITY AND LIABILITIES			
Equity			
Stated Capital	450,000,000	200,000,000	200,000,000
Revenue Reserves	1,605,906,900	1,455,359,319	1,642,579,922
Total Equity	2,055,906,900	1,655,359,319	1,842,579,922
Non Current Liabilities			
Retiring Benefit Obligations	35,310,722	62,956,030	34,431,390
Interest bearing borrowings	86,898,188	91,262,675	107,620,136
Deferred tax liability	9,368,106	-	9,368,106
	131,577,016	154,218,705	151,419,632
Current Liabilities			
Trade & Other Payables	333,580,129	137,641,260	485,544,571
Interest bearing borrowings	505,148,572	252,180,804	833,766,372
Other Financial Liabilities	-	6,621,181	7,000,000
Income Tax Payable	-	19,695,997	67,434,939
Bank Overdraft	20,497,166	141,838,857	205,895,018
	859,225,868	557,978,099	1,599,640,900
Total Equity and Liabilities	3,046,709,784	2,367,556,123	3,593,640,454
Net asset value per share (Rs.)	7.58	6.90	7.68

I certify that the financial statements comply with the requirements of the Company Act No 7 of 2007.



Prasanna Walisundara
General Manager -Finance & Tax

The Board of Directors is responsible for preparation and presentation of these Financial Statements.

Signed on behalf of the board of Directors of Luminex PLC



Upul Lekamge
Managing Director
15th June 2023
Luminex PLC



Palitha Herath
Director/CEO