

ANNEXURE V : INTERIM FINANCIAL STATEMENTS AS OF 30TH SEPTEMBER 2021 SUBJECTED TO A LIMITED REVIEW



REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF LUMINEX LIMITED

Introduction

We have reviewed the accompanying statement of financial position of **Luminex Limited**, ("the Company") as at 30th September, 2021 and the related statements of comprehensive income, changes in equity and statement of cash flows for the 06 months period then ended, and a summary of significant accounting policies and other explanatory notes as set out on pages 05 to 43. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the Sri Lanka Accounting Standards. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Sri Lanka Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Sri Lanka Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the financial position of the entity as at 30th September, 2021, and of its financial performance and its cash flows for the 06 months period then ended in accordance with Sri Lanka Accounting Standards.

COLOMBO,
November 16, 2021

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STATEMENT OF COMPREHENSIVE INCOME

| | NOTES | For the six months period ended 30.09.2021 Rs. | For the six months period ended 30.09.2020 Rs. | (Restated) For the year ended 31.03.2021 Rs. | (Restated) For the year ended 31.03.2020 Rs. |
|--|-------|--|--|--|--|
| REVENUE | (05) | 1,497,423,310 | 957,365,013 | 2,554,040,787 | 1,545,368,584 |
| OPERATING EXPENSES | | (971,103,754) | (732,384,235) | (1,848,726,837) | (1,156,151,418) |
| GROSS PROFIT | | 526,319,556 | 224,980,778 | 705,313,950 | 389,217,166 |
| OTHER INCOME | (06) | 29,554,121 | 17,142,392 | 75,958,038 | 72,297,090 |
| SHARE OF NET (LOSS) / PROFIT OF JOINT VENTURE | | - | - | (24,384) | 22,963,736 |
| ADMINISTRATION EXPENSES | | (190,225,703) | (125,130,134) | (357,812,551) | (297,918,420) |
| OTHER EXPENSES | | (96,380) | (331,255) | (187,748) | (1,058,006) |
| OPERATING PROFIT FOR THE YEAR | | 365,551,595 | 116,661,781 | 423,247,305 | 185,501,566 |
| FINANCE COSTS | (07) | (27,335,118) | (25,171,247) | (61,033,903) | (60,423,822) |
| PROFIT BEFORE TAX | (08) | 338,216,477 | 91,490,535 | 362,213,402 | 125,077,744 |
| INCOME TAX EXPENSE | (09) | (50,826,155) | (17,008,078) | (63,068,493) | (27,057,138) |
| PROFIT FOR THE YEAR | | 287,390,322 | 74,482,456 | 299,144,909 | 98,020,606 |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| Other Comprehensive income for the period, net of tax | | - | - | - | - |
| Total Comprehensive income for the period | | 287,390,322 | 74,482,456 | 299,144,909 | 98,020,606 |
| Earnings per share | (10) | 13.47 | 37.24 | 149.57 | 49.01 |

The significant accounting policies and notes from pages 6 to 43 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION

| | NOTES | As at 30.09.2021 Rs. | As at 30.09.2020 Rs. | (Restated / Reclassified) As at 31.03.2021 Rs. | (Reclassified) As at 01.04.2020 Rs. |
|-------------------------------------|-------|-------------------------|-------------------------|---|---|
| ASSETS | | | | | |
| Non-current assets | | | | | |
| Property, plant and equipment | (11) | 258,853,313 | 227,841,612 | 209,274,132 | 192,983,145 |
| Right -of- use asset | (12) | 96,835,815 | 104,357,588 | 129,104,730 | 126,613,238 |
| Investment Property | (13) | 20,505,562 | 22,402,463 | 21,454,013 | 23,350,913 |
| Interest in joint venture | (14) | 31,202 | 18,086 | - | 18,086 |
| Intangible assets | (15) | 2,785,851 | 5,710,378 | 3,442,308 | 5,389,408 |
| Deferred tax assets | (16) | 1,823,147 | 761,305 | 1,823,147 | 761,305 |
| | | 380,834,890 | 361,091,432 | 365,098,330 | 349,116,095 |
| Current assets | | | | | |
| Inventories | (17) | 868,253,074 | 728,225,663 | 546,847,780 | 835,160,547 |
| Other financial assets | (18) | 207,898,818 | 263,181,323 | 319,368,537 | 261,998,643 |
| Trade and other receivables | (19) | 764,921,002 | 438,872,761 | 639,120,336 | 367,926,171 |
| Cash and cash equivalents | (20) | 145,648,339 | 68,005,959 | 61,296,740 | 49,207,682 |
| Income tax receivable | | - | 5,851,319 | - | - |
| | | 1,986,721,233 | 1,504,137,024 | 1,566,633,393 | 1,514,293,043 |
| Total assets | | 2,367,556,123 | 1,865,228,456 | 1,931,731,723 | 1,863,409,138 |
| EQUITY AND LIABILITIES | | | | | |
| Equity | | | | | |
| Stated capital | (21) | 200,000,000 | 40,000,000 | 200,000,000 | 40,000,000 |
| Retained earnings | | 1,455,359,319 | 1,203,306,544 | 1,237,968,997 | 1,128,824,088 |
| | | 1,655,359,319 | 1,243,306,544 | 1,437,968,997 | 1,168,824,088 |
| Non-current liabilities | | | | | |
| Retirement benefit obligation | (22) | 62,956,030 | 55,422,976 | 60,166,236 | 50,184,701 |
| Interest bearing borrowings | (23) | 34,050,440 | 10,267,667 | 4,999,300 | 8,999,380 |
| Lease liabilities | (24) | 57,212,235 | 83,291,779 | 57,856,984 | 71,135,141 |
| Interest in joint venture | (14) | - | - | 6,298 | - |
| | | 154,218,705 | 148,982,421 | 123,028,818 | 130,319,222 |
| Current liabilities | | | | | |
| Trade and other payables | (26) | 137,641,260 | 153,988,384 | 127,849,634 | 108,980,517 |
| Interest bearing borrowings | (23) | 206,597,107 | 115,040,653 | 129,024,838 | 239,866,932 |
| Lease liabilities | (24) | 45,583,697 | 53,008,593 | 41,048,910 | 31,627,227 |
| Other financial liabilities | (25) | 6,621,181 | 10,000,000 | 8,000,000 | 8,000,000 |
| Income tax Payable | (27) | 19,695,997 | - | 36,510,937 | 3,068,169 |
| Bank overdrafts | (20) | 141,838,857 | 140,901,862 | 28,299,589 | 172,722,983 |
| | | 557,978,099 | 472,939,491 | 370,733,908 | 564,265,828 |
| Total liabilities | | 712,196,804 | 621,921,912 | 493,762,726 | 694,585,050 |
| Total equity and liabilities | | 2,367,556,123 | 1,865,228,456 | 1,931,731,723 | 1,863,409,138 |

I certify that the financial statements comply with the requirements of the Companies Act No. 7 of 2007.


General Manager - Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of The Board by,


Director


Director

November 16, 2021

The significant accounting policies and notes from pages 6 to 43 form an integral part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE 06 MONTHS ENDED 30.09.2021**

| | Stated capital | Retained earnings | Total |
|---|--------------------|----------------------|----------------------|
| | Rs. | Rs. | Rs. |
| Balance as at 01st April, 2020 | 40,000,000 | 1,124,817,999 | 1,164,817,999 |
| Impact on adoption of SLFRS /LKAS | - | 4,006,089 | 4,006,089 |
| Adjusted balance as at 01 st April, 2020 | 40,000,000 | 1,128,824,088 | 1,168,824,088 |
| Balance as at 01st April, 2020 | 40,000,000 | 1,128,824,088 | 1,168,824,088 |
| Profit for the period | - | 74,482,456 | 74,482,456 |
| Balance as at 30th September, 2020 | 40,000,000 | 1,203,306,544 | 1,243,306,544 |
| Balance as at 01st April, 2020 | 40,000,000 | 1,128,824,088 | 1,168,824,088 |
| Profit for the year | - | 299,144,909 | 299,144,909 |
| Dividends | - | (30,000,000) | (30,000,000) |
| Issue of shares | 160,000,000 | (160,000,000) | - |
| Adjusted Balance as at 31st March, 2021 | 200,000,000 | 1,237,968,997 | 1,437,968,997 |
| Balance as at 01st April, 2021 | 200,000,000 | 1,237,968,997 | 1,437,968,997 |
| Profit for the period | - | 287,390,322 | 287,390,322 |
| Dividends | - | (70,000,000) | (70,000,000) |
| Balance as at 30th September, 2021 | 200,000,000 | 1,455,359,319 | 1,655,359,319 |

The significant accounting policies and notes from pages 6 to 43 form an integral part of these financial statements.

**STATEMENT OF CASH FLOWS
FOR THE 06 MONTHS ENDED 30.09.2021**

| | For the six months period ended 30.09.2021 Rs. | For the six months period ended 30.09.2020 Rs. | (Restated) For the year ended 31.03.2021 Rs. | (Restated) For the year ended 31.03.2020 Rs. |
|---|--|--|---|--|
| Cash flows from operating activities | | | | |
| Profit for the year | 338,216,477 | 91,490,535 | 362,213,402 | 125,077,744 |
| Adjustments for non - cash income and expenses : | | | | |
| Amortization | 774,627 | 673,676 | 1,947,100 | 1,315,255 |
| Depreciation of property, plant and equipment | 45,622,772 | 41,122,064 | 83,591,479 | 62,400,362 |
| Interest income | (5,569,941) | (3,766,003) | (25,349,749) | (28,404,217) |
| Changes in fair value of investment in unit trust | - | - | (1,002,418) | - |
| Profit on disposal of assets | - | - | (5,070,000) | (8,147,796) |
| Provision for gratuity | 3,919,938 | 5,425,000 | 11,395,849 | 8,785,251 |
| Share of joint venture Loss / (Profit) | - | - | 24,384 | (22,988,938) |
| Loan interest | 6,363,988 | 13,208,484 | 21,829,429 | 20,748,640 |
| Interest adjustment for lease | - | - | (7,102,937) | (6,270,613) |
| Operating cash flows before change in working capital | 389,327,861 | 148,153,756 | 442,476,539 | 152,515,688 |
| Changes in working capital | | | | |
| Increase in trade and other receivables | (125,800,666) | (70,946,590) | (270,625,991) | 105,774,173 |
| (Increase) / Decrease in inventories | (321,405,294) | 106,934,884 | 288,312,767 | (185,397,196) |
| Increase in trade and other payables | 9,791,627 | 45,007,867 | 17,124,117 | (13,725,054) |
| Net cash (used in) / generated from operating activities | (48,086,472) | 229,149,917 | 477,287,432 | 59,167,611 |
| Income tax paid | (67,641,095) | (25,927,566) | (30,687,567) | (21,724,395) |
| Interest paid | (6,363,988) | (13,208,484) | (21,829,429) | (20,748,640) |
| Gratuity paid | (1,130,144) | (186,725) | (1,414,314) | (1,543,001) |
| Net cash flows (used in) / generated from operating activities | (123,221,699) | 189,827,142 | 423,356,122 | 15,151,575 |
| Cash flows from investing activities | | | | |
| Interest received | 2,472,532 | 3,766,003 | 22,511,789 | 23,519,594 |
| (Investment) / Withdrawal of other financial assets | 113,150,810 | (1,182,680) | (54,097,690) | (36,707,449) |
| Purchase of property, plant and equipment | (62,102,759) | (53,771,077) | (98,732,059) | (175,690,952) |
| Sales proceeds from disposal of assets | - | - | 5,070,000 | 20,522,796 |
| Net cash generated from / (used in) investing activities | 53,520,583 | (51,187,755) | (125,247,960) | (168,356,011) |
| Cash flows from financing activities | | | | |
| Dividend paid | (70,000,000) | - | (30,000,000) | (24,000,000) |
| Proceeds received from borrowings | 345,672,298 | 198,419,813 | 297,218,910 | 448,899,030 |
| Repayment of capital portion of borrowings | (206,944,882) | (261,848,292) | (357,043,685) | (313,029,116) |
| Repayment of lease rentals | (28,213,970) | (24,591,510) | (51,770,935) | (35,274,832) |
| Net cash generated from / (used in) financing activities | 40,513,447 | (88,019,989) | (141,595,710) | 76,595,082 |
| Net (Decrease) / Increase in cash and cash equivalents | (29,187,669) | 50,619,398 | 156,512,452 | (76,609,354) |
| Cash and cash equivalents at the beginning of the year | 32,997,151 | (123,515,301) | (123,515,301) | (46,905,947) |
| (Decrease) / Increase | (29,187,669) | 50,619,398 | 156,512,452 | (76,609,354) |
| Cash and cash equivalents at the end of the year | 3,809,482 | (72,895,903) | 32,997,151 | (123,515,301) |

The significant accounting policies and notes from pages 6 to 43 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

(01) CORPORATE INFORMATION

1.1 Domicile and legal form

Luminex Limited., is a Limited Liability Company incorporated and domiciled in Sri Lanka. The registered office of the Company is situated at No. 24, New Galle Road, Moratuwa, Sri Lanka.

1.2 Principal activities and nature of operations

The Company is engaged in the business of civil, electrical, electronics, telecommunication, and mechanical engineering construction contractors, consultants and technical advisers.

1.3 Significant shareholdings

The significant shareholders of the Company at the end of the year were as follows:

| Shareholders | Percentage of holding |
|-----------------------|-----------------------|
| G.V.R.K. Fernando | 50.38% |
| A.A.C. De Alwis | 24.06% |
| D. H. S. Ramanayake | 24.06% |
| Navara Capital Ltd | 0.75% |
| Mandarian Capital Ltd | 0.75% |

(02) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 General

2.1.1 Basis of preparation

The statement of financial positions, statement of comprehensive income, statements of changes in equity and cash flows, together with the notes, (the "Financial Statements") of the Company as at 01.04.2020, 31.03.2021 and six months ended 30.09.2021 and for the year /period then ended have been prepared in accordance with Sri Lanka Accounting Standards (SLAS) prefixed both SLFRS (corresponding to IFRS) and LKAS (corresponding to IAS), promulgated by the Institute of Chartered Accountants of Sri Lanka and comply with the requirements of the Companies Act No 07 of 2007.

The Financial Statements were authorised for issue by the Board of Directors on 16th November, 2021.

For all period up to and including the year ended 31.03.2021, the Company prepared its financial statements in accordance with Sri Lanka Standard for Small and Medium Sizes Entities (SLFRS for SMEs) effective up to 31.03.2021. The financial statements for 06 months period ended 30.09.2021 are the first of financial statements prepared by the Company in accordance with SLFRs/LKAs (effective for the period beginning on or after 01 April 2021)

The Company has consistently applied the accounting policies used in preparation of its opening SLFRs statements of financial position at 01.04.2020 through all periods presented, as if these policies had always been in effect.

Notes to the financial statements continued on page 7.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(02) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.1 General (Continued)

2.1.1 Basis of preparation (Continued)

Note 33 discloses the impact of the transition to SLFRs/LKAS on the Company's reported financial position including the nature and effect of significant change in accounting policies from those used in Company's financial statements 31.03.2021 prepared under SLFRs for SMEs.

2.1.2 Directors' responsibility for the financial statements

The Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards and as per the provisions of the Companies Act No. 07 of 2007. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

2.1.3 Materiality and Aggregation

Each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or function are presented separately unless they are immaterial as permitted by the Sri Lanka Accounting Standard - LKAS 1 on "Presentation of Financial Statements". Notes to the Financial Statements are presented in a systematic manner that ensure the understandability and comparability of Financial Statements.

2.1.4 Offsetting

Assets and liabilities or income and expenses are not setoff unless required or permitted by a Sri Lanka Accounting Standards.

2.1.5 Summary of significant accounting judgements, estimates and assumptions

The preparation of the Company's Financial Statements requires Management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. In the process of applying the Company's Accounting policies, Management has made various judgements. Those which Management has assessed to have the most significant effect on the amounts recognized in the Financial Statements have been discussed in the individual Notes of the related Financial Statement line items. The Company based its assumptions and estimates on parameters available when these Financial Statements were prepared.

Notes to the financial statements continued on page 8.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(02) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.1 General (Continued)

2.1.5 Summary of significant accounting judgements, estimates and assumptions (Continued)

However, such estimates may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur. Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the year ended 31 March 2021 and six months ended 30, September 2021 are included in the following notes:

Accounting policies Note

| | |
|---|--------------|
| Revenue recognition | - 3.13 |
| Income Tax (current tax and deferred tax) | - 3.2,9.1 |
| Gratuity | - 3.12.1 ,21 |

2.1.6 Impact of COVID-19 pandemic

The COVID-19 pandemic has increased the uncertainty of estimates made in preparation of the Financial Statements. The estimation of uncertainty is associated with:

the extent and duration of the disruption to businesses arising from the actions of stakeholders such as Government, businesses, and customers;

the extent and duration of the expected economic downturn due to impact on GDP capital markets, credit risk of our customers, impact of unemployment and possible decline in consumer discretionary spending;

the effectiveness of Government and Central Bank measures that have and will be put in place to support businesses through this disruption and economic downturn.

The impact of COVID-19 pandemic on accounting estimates is discussed under the relevant Notes to these Financial Statements wherever necessary.

2.1.7 Going concern

The Directors have made an assessment of the Company, that the Company has adequate resources to continue in operational existence and ability to continue as a going concern for the foreseeable future. The assessment includes the existing and anticipated effects of COVID-19 Pandemic on the significant assumptions that are sensitive or susceptible to change or are inconsistent with historical trends. As the economic effects of COVID-19 continue to evolve, Management considered a range of scenarios to determine the potential impact on underlying performance and future funding requirements. In addition, the assessment has been made on the limitations imposed on imports and mitigations plan thereto. Furthermore, Management is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Therefore, the Financial Statements continue to be prepared on the going concern basis.

Notes to the financial statements continued on page 9.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(03) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Foreign currency transaction and balances

Transactions in foreign currencies are initially recorded by the Company at their respective functional currency spot rates at the date the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Differences arising on settlement or translation of monetary items are recognised in profit or loss. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in Other Comprehensive Income or profit or loss are also recognised in Other Comprehensive Income or profit or loss, respectively). In determining the spot exchange rate to use on initial recognition of the related asset, expense or income (or part of it) on the de-recognition of a non-monetary asset or non-monetary liability relating to advance consideration, the date of the transaction is the date on which the Company initially recognises the non-monetary asset or non-monetary liability arising from the advance consideration. If there are multiple payments or receipts in advance, the Company determines the transaction date for each payment or receipt of advance consideration.

3.2 Taxation

a) Current taxes

The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the Inland Revenue Act No.24 of 2017 and amendments thereto.

b) Deferred taxation

Deferred taxation is provided using the balance sheet liability method, providing for temporary differences between the carrying amounts of the assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected realization or settlement of assets and liabilities using tax rate enacted at the reporting date.

A Deferred tax asset is recognized only to the extent that it is probable that future taxable profits will be available against which the assets can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

c) Turnover based taxes

Turnover based taxes include Value Added Tax which is payable to the Department of Inland Revenue in respect of business activities and the Company pay such taxes in accordance with the respective statutes.

Notes to the financial statements continued on page 10.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(03) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.3 Events occurring after the reporting date

All material events occurring after the reporting date are considered and where appropriate adjustments to or disclosures are made in the respective notes to the accounts.

3.4 Property, Plant and Equipment

a) Recognition and Measurement

Property, plant and equipment are recorded at cost less accumulated depreciation which is provided for on the basis specified in 3.3 (c) less accumulated impairment losses if any.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and removing the items and restoring the site on which they are located, and borrowing costs on qualifying assets.

b) Subsequent Costs

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company, and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

c) Depreciation

The provision for depreciation is calculated on the cost of property, plant and equipment, in order to write off such amounts over the estimated useful lives by equal installments as shown below.

| | | |
|------------------------------------|---------------|-----|
| Computer software | Over 05 Years | 20% |
| Buildings | Over 20 Years | 05% |
| Plant, machinery and equipment | Over 05 Years | 20% |
| Furniture and fittings | Over 10 Years | 10% |
| Motor vehicles | Over 04 Years | 25% |
| Formation expenses of telex bureau | Over 05 Years | 20% |

No depreciation is provided on freehold land.

The depreciation charges are determined separately for each significant part of an item of property, plant and equipment and begin to depreciate when it is available for use and cease on disposal of such assets.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

Notes to the financial statements continued on page 11.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(03) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.4 Property, Plant and Equipment (Continued)

d) Derecognition

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the comprehensive income statement in the year the asset is derecognised.

e) Impairment of Property, Plant and Equipment

The carrying value of property plant and equipment is reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable. If any such indication exists and where the carrying value exceeds the estimated recoverable amount, the assets are written down to their recoverable amount. Impairment losses are recognised in the statement of comprehensive income unless it reverses a previous revaluation surplus for the same asset.

3.5 Investment property

3.5.1 Recognition

Investment properties are measured initially at cost, including transaction costs. The carrying value of investment property includes the cost of replacing part of an existing investment property, at the time that cost is incurred if the recognition criteria are met, and excludes the cost of day-to-day servicing of investment property.

Subsequent to initial recognition, all investment properties are carried at cost less any accumulated depreciation thereon.

3.5.2 Depreciation

The provision for depreciation is calculated by using a straight-line method on the cost of investment property, in order to write off such amounts over the estimated useful lives by equal installments.

The useful life of investment property is as follows;

| Class of investment property | Useful life | Depreciation method |
|------------------------------|-------------|----------------------|
| Buildings | 20 years | Straight-line method |

3.5.3 Derecognition

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

Notes to the financial statements continued on page 12.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(03) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.6 Intangible assets

Computer software

Purchased computer software is stated at cost less accumulated depreciation and any accumulated impairment losses. It is amortised over its estimated life of five years using the straight-line method. If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new expectations.

3.7 Right -of- use assets and leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Company as a lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right-to-use the underlying assets.

3.7.1 Right-of-use assets

The Company recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any re-measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets. If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right of use assets are also subject to impairment.

3.7.2 Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs. In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable.

Notes to the financial statements continued on page 13.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(03) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.7 Right -of- use assets and leases (Continued)

3.7.2 Lease liabilities (Continued)

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is re-measured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

3.7.3 Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

3.7.4 The Company as a Lessor

At inception or on modification of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease component on the basis of their relative standalone prices. When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease. To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then it is an operating lease. As part of this assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the asset. The Company recognises lease payments received under operating leases as income on a straight-line basis over the lease term as part of "Rental income."

3.8 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. The amount of borrowing costs eligible for capitalisation is determined as the actual borrowing costs incurred on that borrowing during the period less any investment income on the temporary investment of those borrowings. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Capitalisation of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets or its intended use are completed.

3.9 Investments

This consists investment in fixed deposits which have been designated as financial assets at amortised cost and measured at amortised cost using EIR method and are subject to impairment.

The cost of the investment is the cost of acquisition inclusive of brokerage fees, duties and bank fees.

Short term investments are stated at the fair value as at the reporting date. The resulting gain or loss is dealt with in the statement of comprehensive income.

Notes to the financial statements continued on page 14.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(03) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.10 Inventories

Inventories are measured at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items. The cost of inventories are based on a weighted average costs. The cost of inventories is comprised of all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition, excluding borrowing cost. Borrowing cost for inventories that are qualifying assets are capitalised as part of cost. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Inventory movement is reviewed at the end of reporting period by an expert to assess the recoverability of inventory and the items that are identified as irrecoverable are written off during the year.

Work-in-progress

Remaining work-in-progress are stated at cost.

3.11 Financial Assets

3.11.1 Financial instruments - initial recognition and subsequent measurement

SLFRS 9 set out requirements for recognizing and measuring financial assets, financial liabilities and certain contracts to buy or sell non-financial items.

SLFRS 9 contains three principal classification categories for financial assets: measured at amortized cost, FVOCI and FVTPL. The classification of financial assets under SLFRS 9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics.

3.11.2 Initial recognition and measurement

A financial instrument is any contract that gives rise to a financial asset of one entity and financial liability or equity instrument of another entity.

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

3.11.3 Classification

On initial recognition, a financial asset is classified as measured at amortised cost, fair value through other comprehensive income (OCI) and fair value through profit or loss.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

Notes to the financial statements continued on page 15.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(03) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.11 Financial Assets (Continued)

3.11.3 Classification (Continued)

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designed as at FVTPL:

1. It is held within a business model whose objective is to hold assets to collect contractual cash flows;
2. Its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This assessment is referred to as the SPPI test and it is performed at an instrument level. The Company's financial assets classified under amortised cost includes trade and other receivables and cash and cash equivalents.

3.11.4 Subsequent measurement

The subsequent measurement of financial assets depends on their classification as follows:

3.11.5 Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.

3.11.6 Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.

3.11.7 Debt investments at FVOCI

These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss. Other net gains and losses are recognised in OCI.

3.11.8 Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to profit or loss.

Notes to the financial statements continued on page 16.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(03) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.11 Financial Assets (Continued)

3.11.9 De-recognition

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is de-recognised when:

- The rights to receive cash flows from the asset have expired

- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either;
 - a) When the Company has transferred substantially all the risks and rewards of the asset or
 - b) Has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

3.11.10 Impairment of financial assets

The company recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade receivables and contract assets, the company applies a simplified approach in calculating ECLs. Therefore, the company does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The company has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

Notes to the financial statements continued on page 17.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(03) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.11 Financial Assets (Continued)

3.11.10 Impairment of financial assets (Continued)

For debt instruments at fair value through OCI, the company applies the low credit risk simplification. At every reporting date, the company evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the company reassesses the internal credit rating of the debt instrument. In addition, the company considers that there has been a significant increase in credit risk when contractual payments are more than 60 or 90 days past due (past due days vary based on the customer category). However, in certain cases, the company may also consider a financial asset to be in default when internal or external information indicates that the company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

3.12 Financial Liabilities

3.12.1 Initial recognition and measurement

Financial liabilities are classified as financial liabilities at fair value through profit or loss, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The Company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings, carried at amortised cost. This includes directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, bank overdrafts, loans and borrowings.

3.12.2 Subsequent measurement

The measurement of financial liabilities of the company depends on their classification as follows:

3.12.3 Loans and borrowings

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate method. Gains and losses are recognised in the income statement when the liabilities are de-recognised as well as through the effective interest rate method (EIR) amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance costs in the income statement.

Notes to the financial statements continued on page 18.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(03) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.12 Financial Liabilities (Continued)

3.12.4 De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the income statement.

3.13 Provisions

Provision are recognised when the Company has a legal or constructive obligation as a result of past events and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.13.1 Defined benefit plans – Gratuity

Defined Benefit Plan is a post-employment benefit plan other than defined contribution plan. The liability recognized in the statement of financial position in respect of defined benefit plan is the present value of the defined benefit obligation at the statement of financial position date. The Company uses an internally developed method which uses projected unit credit method to calculate the liability of retirement benefits obligation as at the reporting date in accordance with Sri Lanka Accounting Standard (LKAS 19). The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates that apply to the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related liability.

This liability is not externally funded and the item is grouped under non-current liabilities in the statement of financial position. However, under the payment of gratuity Act No. 12 of 1983 the liability to an employee arises only on completion of five years of continued service.

Defined Contribution Plan

Defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay any further amounts. Obligations for contributions to Employees Provident Fund and Employees Trust Fund covering all employees are recognized as an expense in the statement of comprehensive income, as incurred.

(a) Employees' Provident Fund

The Company and employees contribute 12% and 8% respectively on the salary of each employee to the Employees' Provident Fund.

Notes to the financial statements continued on page 19.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(03) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.13 Provisions (Continued)

(b) Employees' Trust Fund

The Company contributes 3% of the salary of each employee to the Employees' Trust Fund. The total amount recognized as an expense to the Group for contribution to ETF and EPF is disclosed in the Note 9 to the financial statements.

(c) Short-Term Benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term cash bonus if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

(03) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.14 Revenue from contracts with customers

Revenue represents the amounts derived from the construction contracts, sale of goods and provision of services, which fall within the Company's ordinary activities net of trade discounts and turnover-related taxes. Revenue from contracts with customers is recognised when control of the goods or services is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. Timing of transferring the goods and services to the customer is determined based on judgements taking into the consideration of the nature of the goods and services that offers to the customers.

The following specific criteria are used for the purpose of recognition of revenue:

Construction contracts

Revenue from construction-related contracts is recognised upon satisfaction of a performance obligation agreed in the contract. At contract inception, the Company determines whether it satisfies the performance obligation over time or at a point in time. The revenue recognition occurs at a point in time when control of the asset is transferred to the customer. For each performance obligation satisfied over time, the Company recognises the revenue over time by measuring the progress towards complete satisfaction of that performance obligation.

The progress is assessed based on surveys of work performed. When the outcome of construction contract can not be estimated reliably, contract revenue is recognised only to the extent of contract costs incurred that are likely to be recoverable. By considering loss making contracts, a provision is immediately made in profit or loss for the difference between the expected cost of fulfilling a contract and the expected unearned portion of the transaction price when the forecast costs are greater than the forecast revenue.

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Notes to the financial statements continued on page 20.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(03) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.14 Revenue from contracts with customers (Continued)

Sale of goods

Revenue from sale of goods is recognised at the point in time when control of the asset is transferred to the customer, generally on delivery of the goods. The Company considers whether there are other promises in the contract that are separate performance obligations to which a portion of the transaction price needs to be allocated (e.g., warranties, customer loyalty points). In determining the transaction price for the sale of goods, the Company considers the effects of variable consideration, the existence of significant financing components, non-cash consideration, and consideration payable to the customer (if any).

Rendering of services

Revenue from rendering of services is recognised in the Statement of Profit or Loss when each performance obligations are satisfied by transferring promised service to the customer.

Rental income

Rental income arising from operating lease on investment properties is accounted for on a straight-line basis over the lease term and incurred in revenue in the Statement of Profit or Loss due to its operating nature.

3.15 Stated Capital – Ordinary Shares

Company's stated capital comprises of ordinary shares, which are classified as equity.

3.16 Earnings per Share

The company presents basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group by the weighted average number of ordinary shares outstanding during the period.

3.17 Statement of Cash Flows

The Statement of Cash Flows has been prepared using the "Indirect Method" of preparing Cash Flows in accordance with the Sri Lanka Accounting Standard 07-Statement of Cash Flows. Cash and cash equivalents include notes and coins on hand, balances with banks, money at call and short notice with less than three months maturity from the date of acquisition.

Notes to the financial statements continued on page 21.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(04) STANDARDS ISSUED BUT NOT YET EFFECTIVE

A number of new standards are effective for the annual periods beginning after 1 April 2021 and earlier application is permitted; however, the company has not early adopted the new or amended standards in preparing these financial statements.

The following amended standards and interpretations are not expected to have a significant impact on the company's financial statements.

1. Onerous contracts - Cost of fulfilling a contract (Amendments to LKAS 37) - The amendments apply for financial statement reporting periods beginning on or after 01 January 2022.
2. Property, plant and equipment: Proceeds before Intended Use (Amendments to LKAS 16) - The amendment applies to financial statement reporting periods beginning on or after 01 January 2022.
3. Classification of liabilities as current or non-current (Amendments to LKAS 1) - The amendment applies to financial statement reporting periods beginning on or after 01 January 2023.
4. Annual improvements to SLFRS Standards from 2018 to 2020 - The amendments are effective for financial statement reporting periods beginning on or after 01 January 2022.
5. Reference to Conceptual Framework (Amendments to SLFRS 3) - The amendment applies to financial statement reporting periods beginning on or after 1 January 2022.

The Directors do not expect a significant impact on its financial statements resulting from the application of the above.



Notes to the financial statements continued on page 22.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

| | | (Restated) |
|---|--|---|
| | For the six months period ended 30.09.2021 Rs. | For the year ended 31.03.2021 Rs. |
| (05) REVENUE | | |
| Civil construction revenue | 80,987,310 | 378,936,920 |
| Infrastructure development revenue | 1,416,436,000 | 2,175,103,867 |
| | <u>1,497,423,310</u> | <u>2,554,040,787</u> |
| (06) OTHER INCOME | | |
| Commission income | - | 2,362,819 |
| Changes in fair value of investment in unit trust | - | 1,002,418 |
| Interest income | 5,569,941 | 25,349,749 |
| N.B.T. penalty over provision written back | - | 1,323,420 |
| Other sales income | 18,990,072 | 28,667,827 |
| Profit from disposal of property, plant and equipment | - | 5,070,000 |
| Profit on sale and lease back transaction | - | 4,481,805 |
| Rent income | 4,468,174 | 7,700,000 |
| Exchange gain | 525,935 | - |
| | <u>29,554,121</u> | <u>75,958,038</u> |
| (07) NET FINANCE INCOME | | |
| Finance income | (Note - 7.1) 5,569,941 | 25,349,749 |
| Finance cost | (Note - 7.2) 27,335,118 | 61,033,903 |
| | <u>(21,765,177)</u> | <u>(35,684,154)</u> |
| (7.1) Finance income | | |
| Interest income | 5,569,941 | 25,349,749 |
| | <u>5,569,941</u> | <u>25,349,749</u> |
| (7.2) Finance cost | | |
| Bank guarantee commission | 9,065,092 | 11,750,423 |
| Bank charges | 2,940,457 | 1,201,124 |
| Bank commission | - | 199,976 |
| Other loan interest | 1,652,834 | 3,450,141 |
| Interest on bank overdrafts | 1,740,853 | 10,187,572 |
| Interest on leases | 7,224,727 | 15,865,379 |
| Term loan interest | 4,711,154 | 18,379,288 |
| | <u>27,335,118</u> | <u>61,033,903</u> |

Notes to the financial statements continued on page 23.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

| | For the six months period ended 30.09.2021 Rs. | For the year ended 31.03.2021 Rs. |
|---|--|---|
| (08) PROFIT BEFORE TAX | | |
| <i>Is stated after charging all expenses including the following:</i> | | |
| Amortization | 774,627 | 1,947,100 |
| Auditor's remuneration | 300,000 | 289,000 |
| Depreciation | 16,993,858 | 35,833,971 |
| Amortization on leased assets | 28,628,915 | 47,757,508 |
| Personnel cost include : | | |
| - Annual bonus | 1,440,317 | 7,863,321 |
| - Defined benefit plan costs - Gratuity | 3,919,938 | 11,438,098 |
| - Defined contribution plan cost - E.P.F. & E.T.F. | 13,193,443 | 24,102,219 |
| - Salaries and wages | 86,645,699 | 400,404,755 |
| (09) INCOME TAX EXPENSE | | |
| Current income taxes | 50,826,155 | 64,130,335 |
| Deferred tax charge / (reversal) | - | (1,061,842) |
| | <u>50,826,155</u> | <u>63,068,493</u> |

Under the provision of the Inland Revenue Act No. 24 of 2017 and amendments thereto, the Company is liable for income tax at the rate of 14% on total business income and 24% on total Other income.

| | For the six months period ended 30.09.2021 Rs. | For the year ended 31.03.2021 Rs. |
|--|--|---|
| (9.1) Reconciliation between accounting profit and taxable profit | | |
| Accounting profit before income tax expense | 338,216,477 | 358,373,024 |
| Aggregate disallowable expenses | 60,663,853 | 116,680,302 |
| Aggregate allowable expenses | (39,814,896) | (49,675,255) |
| Exempt income / other sources of income | (5,569,941) | (22,511,789) |
| Adjusted business profit | <u>353,495,493</u> | <u>402,866,282</u> |
| Interest income | 5,569,941 | 21,509,371 |
| Total statutory income | <u>359,065,434</u> | <u>424,375,653</u> |
| Less : Tax loss allowed for the year | - | - |
| Taxable profit | <u>359,065,434</u> | <u>424,375,653</u> |

Notes to the financial statements continued on page 24.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(09) INCOME TAX EXPENSE (CONTINUED)

(9.1) Reconciliation between accounting profit and taxable profit (Continued)

| | For the six months period ended 30.09.2021 Rs. | For the year ended 31.03.2021 Rs. |
|--|--|---|
| Statutory tax rate - on business profit | | |
| Statutory tax rate - 01.04.2020-31.03.2021 | 14% | 14% |
| Statutory tax rate - 01.01.2020 - 31.03.2020 (1/4th) | - | - |
| Statutory tax rate -20/21 Y/A | 14% | - |
| Capital gain tax | 10% | 10% |
| Other Income | 24% | 24% |
| Current income tax expense | 49,489,369 | 56,401,280 |
| Capital gain tax | - | - |
| Other Income | 1,336,786 | 5,162,249 |
| Adjustment made in respect of previous year | - | 2,566,806 |
| Current income tax expense | <u>50,826,155</u> | <u>64,130,335</u> |

(10) EARNINGS PER SHARE

10.1 Basic earnings per share is calculated by dividing the net profit for the year attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares in issue during the year/period. The weighted average number of ordinary shares in issue during the previous year are adjusted for events that have changed the number of ordinary shares in issue without a corresponding change in the resources.

10.2 The following data has been used in the computation of the basic earnings per share for the year / period.

| | For the six months period ended 30.09.2021 Rs. | For the year ended 31.03.2021 Rs. |
|---|--|---|
| Amount used as the numerator | | |
| Net profit attributable to ordinary shareholders of the Company | 287,390,322 | 299,144,909 |
| Amount used as the denominator | | |
| Weighted average number of ordinary shares in issue | 21,333,333 | 20,000,000 |

The share split in the ratio of 12:1 has been taken place on the 22nd July , 2021

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(11) PROPERTY, PLANT AND EQUIPMENT

| | As at 01st April, 2021 | Additions / Adjustments | (Disposals) / Adjustments Transfers | As at 30th September 2021 |
|------------------------------------|------------------------------|----------------------------|---|---------------------------------|
| | Rs. | Rs. | Rs. | Rs. |
| Cost | | | | |
| Freehold assets | | | | |
| Land | 112,684,193 | - | - | 112,684,193 |
| Buildings | 55,700,187 | - | - | 55,700,187 |
| Plant, machinery and equipment | 234,680,410 | 38,247,231 | - | 272,927,641 |
| Furniture and fittings | 11,379,188 | 445,698 | - | 11,824,886 |
| Computers | 17,649,929 | 1,319,010 | - | 18,968,939 |
| Motor vehicles | 203,577,682 | 21,972,650 | 3,640,000 | 229,190,332 |
| Formation expenses of telex bureau | 224,775 | - | - | 224,775 |
| | <u>635,896,364</u> | <u>61,984,589</u> | <u>3,640,000</u> | <u>701,520,953</u> |
| Accumulated depreciation | | | | |
| Freehold assets | | | | |
| Buildings | 22,598,123 | 891,601 | - | 23,489,724 |
| Plant, machinery and equipment | 176,475,671 | 11,351,814 | - | 187,827,485 |
| Furniture and fittings | 6,640,310 | 357,400 | - | 6,997,710 |
| Computers | 10,092,747 | 990,412 | - | 11,083,159 |
| Motor vehicles | 189,136,594 | 3,402,631 | - | 192,539,225 |
| Formation expenses of telex bureau | 224,774 | - | - | 224,775 |
| | <u>405,168,219</u> | <u>16,993,858</u> | <u>-</u> | <u>422,162,078</u> |
| Carrying value | <u>230,728,145</u> | | | <u>279,358,875</u> |

| | As at 30.09.2021 Rs. | As at 31.03.2021 Rs. |
|--|-------------------------|-------------------------|
| (12) RIGHT -OF-USE -ASSETS | | |
| Cost | | |
| Balance as at the beginning of the year | 225,109,200 | 178,045,200 |
| Add : Additions made during the year | - | 48,504,000 |
| Transferred /Disposal /adjustments during the year | (3,640,000) | (1,440,000) |
| Balance as at the end of the year | <u>221,469,200</u> | <u>225,109,200</u> |
| Less : | | |
| Amortization | | |
| Balance as at the beginning of the year | 96,004,470 | 51,431,962 |
| Add : Amortization for the year | 28,628,915 | 47,757,508 |
| Transferred /Disposal /adjustments during the year | - | (3,185,000) |
| Balance as at the end of the year | <u>124,633,385</u> | <u>96,004,470</u> |
| Carrying amount at the end of the year | <u>96,835,815</u> | <u>129,104,730</u> |

Notes to the financial statements continued on page 26.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(13) INVESTMENT PROPERTY

Cost

| Property | Cost as at 01.04.2021 | Additions | Transfers /disposal | Balance as at 30.09.2021 |
|--|--------------------------|-----------|------------------------|-----------------------------|
| | Rs. | Rs. | Rs. | Rs. |
| Panadura Building No 465, Galle Road, Panadura (Three storey Building) | 20,072,296 | - | - | 20,072,296 |
| Rawathawaththa Building No 646, Galle Road, Rawatawatta, Moratuwa (Three storey Building) | 17,865,717 | - | - | <u>17,865,717</u> |
| | | | | <u>37,938,013</u> |

Depreciation

| Property | Accumulated depreciation as at 01.04.2021 | Additions | Transfers /disposal | Balance as at 30.09.2021 |
|--|---|------------|------------------------|-----------------------------|
| | Rs. | Rs. | Rs. | Rs. |
| Panadura Building No 465, Galle Road, Panadura (Three storey Building) | 10,454,321 | 501,807.40 | - | 10,956,128 |
| Rawathawaththa Building No 646, Galle Road, Rawatawatta, Moratuwa (Three storey Building) | 6,029,679 | 446,642.93 | - | <u>6,476,322</u> |
| | | | | <u>17,432,451</u> |
| Net book values | | | | <u><u>20,505,562</u></u> |

(13.1) Relevant income and expenditure relating to investment properties

| | |
|--|-----------|
| Rental income earned for the year ended 31.03.2021 | 7,700,000 |
| Rental income earned for the period ended 30.09.2021 | 4,468,174 |

Notes to the financial statements continued on page 27.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

| | As at 30.09.2021 Rs. | As at 31.03.2021 Rs. |
|--|-------------------------|-------------------------|
| (14) INTEREST IN JOINT VENTURES | | |
| Interest in joint ventures at the beginning of the year | - | 18,086 |
| - Share of net profit / (loss) on joint ventures (Loss) / Profit on JNC Luminex | - | (24,384) |
| Reimbursement of expenses and fund transfers | 31,202 | - |
| Interest in joint ventures at the end of the year | 31,202 | (6,298) |

The Company has interest in following joint ventures which are equity accounted.

| Name of arrangement | Principal activity | Ownership interest % |
|----------------------------|---|-------------------------------------|
| JNC Luminex joint venture | Construction of GLASSAUGH-A Water supply scheme in Nuwara Eliya district. | 96 |

| | As at 30.09.2021 Rs. | As at 31.03.2021 Rs. |
|---|-------------------------|-------------------------|
| (15) INTANGIBLE ASSETS | | |
| Cost | | |
| Balance as at the beginning of the year | 7,788,400 | 7,788,400 |
| Add : Additions made during the year | 118,170 | - |
| Balance as at the end of the year | 7,906,570 | 7,788,400 |
| Less : | | |
| Amortization | | |
| Balance as at the beginning of the year | 4,346,092 | 2,398,992 |
| Add : Amortization for the year | 774,627 | 1,947,100 |
| Balance as at the end of the year | 5,120,719 | 4,346,092 |
| Carrying amount at the end of the year | 2,785,851 | 3,442,308 |

Notes to the financial statements continued on page 28.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

| | As at 30.09.2021 Rs. | As at 31.03.2021 Rs. |
|---|---------------------------|-------------------------|
| (16) DEFERRED TAX ASSET / (LIABILITY) | | |
| Balance at the beginning of the year | 1,823,147 | 761,305 |
| (Reversal) / Provision for the year | | |
| - Recognized in profit or loss statement | - | 1,061,842 |
| Balance at the end of the year | 1,823,147 | 1,823,147 |
| Deferred tax asset / liabilities arising from : | | |
| - Temporary difference of property, plant and equipment | - | (47,143,761) |
| - Temporary difference of employee benefits | - | 60,166,236 |
| | - | 13,022,475 |
| Effective tax rate | 14% | 14% |
| (17) INVENTORIES | | |
| Raw material | 247,165,302 | 179,377,676 |
| Work in progress | 621,087,773 | 367,470,104 |
| | 868,253,074 | 546,847,780 |
| (18) OTHER FINANCIAL ASSETS | | |
| Investments in fixed deposits | (Note - 18.1) 202,996,495 | 280,056,047 |
| Staff loans & advances | 2,532,423 | 940,172 |
| Investment in Unit trust | - | 36,002,418 |
| Other Investment | 2,369,900 | 2,369,900 |
| | 207,898,818 | 319,368,537 |
| (18.1) Investments in fixed deposits | | |
| Sampath Bank PLC. | 198,994,523 | 268,858,757 |
| Pan Asia Banking Corporation PLC | 4,001,971 | 3,918,997 |
| | 202,996,495 | 272,777,754 |

Notes to the financial statements continued on page 29.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

| | | As at 30.09.2021 Rs. | As at 31.03.2021 Rs. |
|--|---------------|-------------------------|-------------------------|
| (19) TRADE AND OTHER RECEIVABLES | | | |
| Trade debtors | | 542,982,231 | 422,108,071 |
| Amounts due from related companies | (Note - 19.1) | 7,807,952 | 7,883,052 |
| Directors' current account | (Note - 19.2) | - | 3,587,899 |
| Advance paid | | - | 3,582,272 |
| Other receivables | | | |
| Advance for purchases | | 172,046,863 | 121,277,047 |
| Lease & Rent Pre Payment | | 268,374 | - |
| Department of telecommunication | | 25,000 | 25,000 |
| Fuel deposit | | 1,370,000 | 1,245,000 |
| House and rent deposit | | 3,452,000 | 3,053,000 |
| Refundable deposits | | 291,941 | 30,411,941 |
| Rent receivable | | 1,136,349 | 2,836,174 |
| Other receivables -Mr. Ramanayake | | 295,939 | - |
| Retention by customers | (Note - 19.3) | 35,244,354 | 43,110,880 |
| | | 214,130,820 | 201,959,042 |
| | | 764,921,002 | 639,120,336 |
| (19.1) Amounts due from related Companies | | | |
| Luminex Power Project (Pvt) Ltd. | | 5,025,452 | 4,987,952 |
| Luminex Bookshops (Pvt) Ltd. | | - | 145,100 |
| Luminex Mini Hydro (Pvt) Ltd. | | 82,500 | 50,000 |
| Power Flow (Pvt) Ltd. | | 2,700,000 | 2,700,000 |
| | | 7,807,952 | 7,883,052 |
| (19.2) Directors' current account | | | |
| Mr. A. Alwis | | - | 776,657 |
| Mr. Ramanayake | | - | 295,939 |
| Mr.R.Fernando | | - | 2,515,303 |
| | | - | 3,587,899 |
| (19.3) Retention by customers | | | |
| DBN Contract Retention | | 31,118,021 | 38,984,547 |
| MEP (JF-Bus Stand) Retention | | 4,126,333 | 4,126,333 |
| | | 35,244,354 | 43,110,880 |

Notes to the financial statements continued on page 30.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

| | As at 30.09.2021 Rs. | As at 31.03.2021 Rs. |
|---|-------------------------|-------------------------|
| (20) CASH AND CASH EQUIVALENTS | | |
| Favourable balance | | |
| Current accounts | | |
| Sampath Bank PLC | | |
| - A/c No. 0031 1000 2814 | 27,527 | 25,000 |
| - A/C No. 0031 1001 0035 | 43,355 | 25,000 |
| Pan Asia Banking Corporation PLC. | | |
| - A/c No. 102411000252 | - | 1,980,625 |
| Bank Of Ceylon | | |
| - A/C NO. 0085950028 | 2,083,771 | 1,470,203 |
| Pan Asia Banking Corporation PLC | | |
| - A/c No. 102411000252 | 1,976,625 | - |
| NDB Wealth Management -1025539-01 | 1,002,418 | - |
| Savings accounts | | |
| Sampath Bank PLC | | |
| - A/c No. 1031 1374 0755 | 26,426,510 | 23,556,151 |
| - A/c No-5001-2001-6175 (USD) | 403 | 163 |
| National Development Bank | | |
| - A/C No - 106110497507 | 3,808,399 | 1,508,611 |
| National Development Bank | | |
| - A/C - 106110510821 | 30,726,305 | 5,752,248 |
| NDB Savings 3 A/C - 1061 1052 5667 | 20,127,850 | - |
| NDB US Dollar A/C - 1065 9000 6222 | 32,743,379 | - |
| Petty cash | 26,681,799 | 26,978,739 |
| | 145,648,339 | 61,296,740 |
| Unfavourable balances | | |
| Bank overdrafts | | |
| Sampath Bank PLC | | |
| - A/c No. 000110003498 | 121,675,769 | 23,583,321 |
| National Development Bank | | |
| - A/C No. 101000948517 | 20,162,039 | 4,716,268 |
| NDB Escrow A/C - 101001018389 | 1,050 | - |
| | 141,838,857 | 28,299,589 |
| Cash and cash equivalents for the purpose of statement of cash flows. | 3,809,482 | 32,997,151 |
| (21) STATED CAPITAL | | |
| 20,000,000 Ordinary shares as at 31.03.2021 | | |
| 240,000,000 Ordinary shares as at 30.09.2021 | 200,000,000 | 200,000,000 |

Note

The share split in the ratio of 12:1 has been taken place on the 22nd July , 2021.

Notes to the financial statements continued on page 31.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

| | As at 30.09.2021 Rs. | As at 31.03.2021 Rs. |
|---|-------------------------|-------------------------|
| (22) RETIREMENT BENEFIT OBLIGATION | | |
| Balance at the beginning of the year | 60,166,236 | 50,184,701 |
| Add : Gratuity charge for the year/period | 7,783,280 | 7,212,497 |
| Interest charge for the year | 2,347,642 | 1,922,483 |
| Deficit / (Surplus) charge for the year | (6,210,984) | 2,260,869 |
| Less : Payments made during the year | (1,130,144) | (1,414,314) |
| Balance at the end of the year/period | <u>62,956,030</u> | <u>60,166,236</u> |

The gratuity liability as at 30th September, 2021 amounting to RS. 62,956,030/- was based on formula method. The principal assumptions made are given below.

| | 30.09.2021 | 31.03.2021 |
|-------------------------------|------------|------------|
| Expected salary increment | 4.00% | 4.00% |
| Discounting / Interest | 4.00% | 4.00% |
| Staff turnover factor (As a%) | 2.00% | 2.00% |

The company will continue in business as going concern. The above provision has not been externally funded.

| | As at 30.09.2021 Rs. | As at 31.03.2021 Rs. | As at 31.04.2020 Rs. |
|--|-------------------------|-------------------------|-------------------------|
| (23) INTEREST BEARING BORROWINGS | | | |
| Amounts payable between one year and five years | | | |
| Term loan payables (Note - 23.2) | 34,050,440 | 4,999,300 | 8,999,380 |
| | <u>34,050,440</u> | <u>4,999,300</u> | <u>8,999,380</u> |
| Amounts payable within one year | | | |
| Temporary loan payables (Note - 23.1) | 196,644,590 | 124,358,078 | 209,200,932 |
| Term loan payables (Note - 23.2) | 9,952,518 | 4,666,760 | 6,666,000 |
| Director's loan payable (Note - 23.3) | - | - | 24,000,000 |
| | <u>206,597,107</u> | <u>129,024,838</u> | <u>239,866,932</u> |

Notes to the financial statements continued on page 32.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

| | As at 30.09.2021 Rs. | As at 31.03.2021 Rs. | |
|---|-------------------------|-------------------------|-------------------------|
| (23) INTEREST BEARING BORROWINGS (CONTINUED) | | | |
| 23.1 Temporary loans | | | |
| Balance at the beginning of the year | 124,358,078 | 209,200,932 | |
| Add : Obtained during the year | 275,739,134 | 235,407,386 | |
| Less : Repayments made during the year | (203,452,622) | (320,250,240) | |
| Balance at the end of the year | 196,644,590 | 124,358,078 | |
| Payable within one year | 196,644,590 | 124,358,078 | |
| Payable between one year and five years | - | - | |
| | 196,644,590 | 124,358,078 | |
| 23.2 Term loans | | | |
| Balance at the beginning of the year | 9,666,060 | 15,665,380 | |
| Add : Obtained during the year | 38,227,413 | - | |
| Less : Repayments made during the year | (3,890,515) | (5,999,320) | |
| Balance at the end of the year | 44,002,958 | 9,666,060 | |
| Payable within one year | 9,952,518 | 4,666,760 | |
| Payable between one year and five years | 34,050,440 | 4,999,300 | |
| | 44,002,958 | 9,666,060 | |
| 23.3 Director's loan payable | | | |
| Balance at the beginning of the year | - | 24,000,000 | |
| Add : Obtained during the year | - | 13,000,000 | |
| Less : Repayments made during the year | - | (37,000,000) | |
| Balance at the end of the year | - | - | |
| | As at 30.09.2021 Rs. | As at 31.03.2021 Rs. | As at 01.04.2020 Rs. |
| (24) LEASE LIABILITIES | | | |
| Balance at the beginning of the year | 118,603,523 | 129,562,934 | 93,331,746 |
| Add : Leases acquired during the year | 31,705,751 | 40,811,524 | 71,506,020 |
| Less : Repayments made during the year | (28,213,970) | (51,770,935) | (35,274,832) |
| Gross liability | 122,095,305 | 118,603,523 | 129,562,934 |
| Interest in suspense | (19,299,373) | (19,697,629) | (26,800,566) |
| Net liability | 102,795,931 | 98,905,894 | 102,762,368 |
| Payable within one year | 45,583,697 | 41,048,910 | 31,627,227 |
| Payable between one year and five years | 57,212,235 | 57,856,984 | 71,135,141 |
| | 102,795,931 | 98,905,894 | 102,762,368 |

Notes to the financial statements continued on page 33.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

| | | As at 30.09.2021 Rs. | As at 31.03.2021 Rs. |
|---|---------------|-------------------------|-------------------------|
| (25) OTHER FINANCIAL LIABILITIES | | | |
| Temporary loans | (Note - 24.1) | 6,621,181 | 8,000,000 |
| | | <u>6,621,181</u> | <u>8,000,000</u> |
| (25.1) Inter company loan | | | |
| Luminex Bookshops (Pvt.) Ltd | | | |
| Balance at the beginning of the year | | 8,000,000 | 8,000,000 |
| Add : Obtained during the year | | - | 8,000,000 |
| Less : Repayments made during the year | | (1,378,819) | (8,000,000) |
| Balance at the end of the year | | <u>6,621,181</u> | <u>8,000,000</u> |

The Company has obtained non - interest bearing loan from Luminex Bookshops (Pvt) Ltd has been classified as on demand payable.

| | | As at 30.09.2021 Rs. | As at 31.03.2021 Rs. |
|---|---------------|-------------------------|-------------------------|
| (26) TRADE AND OTHER PAYABLES | | | |
| Trade payables | | 54,118,170 | 37,485,749 |
| Advance received | (Note - 26.1) | 8,088,839 | 19,200 |
| Retention | | 8,771,322 | 8,612,767 |
| Other payables | | | |
| Dividend | | - | 11,000,000 |
| E.P.F. & E.T.F payables | | 4,303,894 | 3,900,179 |
| Salaries | | 41,470,168 | 41,304,015 |
| Unclaimed salary | | 14,254 | 14,229 |
| Unearned profit from sale and leaseback transaction | | 9,781,945 | 9,781,945 |
| V.A.T. | | 10,740,918 | 15,444,550 |
| Stamp duty payable | | 51,750 | - |
| | | <u>66,362,929</u> | <u>81,444,918</u> |
| Accruals | | | |
| Auditors' remuneration | | 300,000 | 287,000 |
| | | <u>137,641,260</u> | <u>127,849,634</u> |
| (26.1.) Advance received | | | |
| Other advances | | - | 19,200 |
| | | <u>-</u> | <u>19,200</u> |

Notes to the financial statements continued on page 34.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

| | As at 30.09.2021 Rs. | As at 31.03.2021 Rs. |
|---|-------------------------|-------------------------|
| (27) INCOME TAX PAYABLE | | |
| Balance at the beginning of the year | 36,510,937 | 3,068,169 |
| Add : Provision for the year/Period Income tax | 50,826,155 | 61,563,529 |
| Adjustment made in respect of previous year 2019/2020 | - | 2,566,806 |
| | <u>87,337,092</u> | <u>67,198,504</u> |
| Less : Payments made during the year Income tax | 67,641,095 | 30,687,567 |
| | <u>67,641,095</u> | <u>30,687,567</u> |
| Balance at the end of the year | <u>19,695,997</u> | <u>36,510,937</u> |



Notes to the financial statements continued on page 35.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**(28) FAIR VALUES OF FINANCIAL INSTRUMENTS**

The fair values of financial assets and liabilities, together with the carrying amounts shown in the statement of financial position are as follows :

| | As at 30.09.2021 | | As at 31.03.2021 | |
|--|------------------------|--------------------|------------------------|--------------------|
| | Carrying Amount Rs. | Fair Value Rs. | Carrying Amount Rs. | Fair Value Rs. |
| Assets carried at amortized cost | | | | |
| Short term investments | 202,996,495 | 202,996,495 | 318,428,365 | 318,428,365 |
| Cash and cash equivalents | 145,648,339 | 145,648,339 | 61,296,740 | 61,296,740 |
| | <u>348,644,834</u> | <u>348,644,834</u> | <u>379,725,105</u> | <u>379,725,105</u> |
| Liabilities carried at amortized cost | | | | |
| Interest bearing borrowings Non-current liabilities | 34,050,440 | 34,050,440 | 8,999,380 | 8,999,380 |
| Interest bearing borrowings Current liabilities | 206,597,107 | 206,597,107 | 239,866,932 | 239,866,932 |
| Bank overdraft | 141,838,857 | 141,838,857 | 172,722,983 | 172,722,983 |
| | <u>382,486,405</u> | <u>382,486,405</u> | <u>421,589,295</u> | <u>421,589,295</u> |

The methods and assumptions used to estimate the fair values of the financial instruments not carried at fair value are as follows:

28.1 Short term investments

The carrying amount of investment in bank deposits approximates fair value due to the relatively short maturity of the financial instrument.

28.2 Cash and cash equivalents

The carrying amount of short term investment approximates fair value due to the relating short maturity of the financial instruments.

28.3 Cash and cash equivalents

The carrying amount of cash and cash equivalents approximate its fair value due to the relatively short maturity of the financial instruments.

Notes to the financial statements continued on page 36.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(28) FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

28.4 Interest bearing borrowings

All bank borrowings have variable interest rates determined under the contract, which reflects the current market interest rate. Hence, the carrying amount of such financial instruments approximates its fair value.

28.5 Import loans

The fair value of these financial instruments with remaining maturity of less than one year approximates their carrying amounts due to the relatively short maturity of the financial instruments.

28.6 Bank overdraft

The carrying amount of bank overdraft approximates fair value due to the relatively short maturity of the financial instrument.

(29) RELATED PARTY TRANSACTIONS

The Company carried out transactions in the ordinary course of its business with parties who are defined in Sri Lanka Financial Reporting Standards LKAS 24 (Related Party Transactions). The details of which are given below.

29.1 Transactions with related parties

| Name of the related party | Nature of the Transaction | Transaction Amount Rs. | Balance as at 31st March, 2021 Rs. | Balance as at 30.09.2021 Rs. |
|----------------------------------|---------------------------|---------------------------|--|------------------------------------|
| Power Flow (Pvt) Ltd. | Related party receivable | - | 2,700,000 | 2,700,000 |
| Luminex Power Project (Pvt) Ltd. | Reimbursement of expenses | - | 4,987,952 | 5,025,452 |
| Luminex Bookshops (Pvt) Ltd. | Related party receivable | - | - | - |
| | Loan Balance | 2,518,174 | 145,100 | - |

Notes to the financial statements continued on page 37.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(29) RELATED PARTY TRANSACTIONS (CONTINUED)

29.2 Nature of relationship

Directorship in related Companies

| Name of the Director | Luminex Bookshops (Pvt) Ltd. | Luminex Power Project (Pvt) Ltd. | Luminex Property Developers (Pvt) Ltd. | Luminex Retailers (Pvt) Ltd. |
|-----------------------|------------------------------|----------------------------------|--|------------------------------|
| Mr. G.V.R.P. Fernando | X | X | X | X |
| Mr. D. S. Ramanayaka | - | - | - | X |
| Mr. A. A. C. De Alwis | X | X | X | X |

Directors' shareholding in related Companies

| Name of the Director | Luminex Grocers (Pvt) Ltd. | Luminex Power Project (Pvt) Ltd. | Luminex Property Developers (Pvt) Ltd. | Luminex Retailers (Pvt) Ltd. |
|-----------------------|----------------------------|----------------------------------|--|------------------------------|
| Mr. G.V.R.P. Fernando | 50% | 50% | 50% | 50% |
| Mr. A. A. C. De Alwis | 25% | 25% | 25% | 25% |



Notes to the financial statements continued on page 38.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(29) RELATED PARTY TRANSACTIONS (CONTINUED)

29.2 Transactions with key management personnel

According to LKAS 24 (Related Party transactions), key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity. Accordingly, the Directors of the Company have been classified as key management personnel of the Company and the emoluments paid to them amounted Rs. 3,180,000/-.The interest on loan paid is Rs.3,450,141/- during the year ended 31st March, 2021. The emoluments paid to them for the six months ended 30.09.2021 was Rs. 1,056,198.

(30) CAPITAL COMMITMENTS AND CONTINGENCIES

31.1 Details of Bank Guarantees

Bank guarantees issued by the banks on behalf of the company are as follows.

| Bank | Amount Rs. |
|-----------------------------|-----------------------|
| Sampath Bank PLC | 870,000,000 |
| Nation Development Bank PLC | 450,668,055 |
| | <u>715,229,131</u> |

(31) EVENTS OCCURRING AFTER THE REPORTING DATE

There were no material events other than disclosed below occurring after the reporting date ,that require adjustments to or disclosure in the financial statements.

Proposed divided distribution of Rs. 3.50/- Per share.

On 19th July, 2021 board of directors has approved an interim dividend of Rs. 3.50/- per share for the year ended 31st March, 2021 as follows.

| Class of Shares | Dividend per share (Rs). | No of shares | Amount (Rs). |
|------------------------|---------------------------------|---------------------|---------------------|
| Ordinary Shares | 3.50 | 20,000,000 | 70,000,000 |

Notes to the financial statements continued on page 39.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(32) ASSETS PLEDGED AS SECURITIES

The loans of the Company have been secured against the mortgage of the under mentioned assets of the Company and other securities offered as per details given below.

Sampath Bank PLC - B

Loan No : 3001 7000 0065
 Facility Amount : Rs. 40,000,000/-
 Security : Mortgage over the Property at No. 465, Galle Road, Moratuwa.
 Balance as at 30.09.2021 : Rs. 7,666,020/-

OVERDRAFT (ENHANCED)

Amount : Rs. 150,000,000/-
 Purpose : To finance working capital
 Interest : Applicable margin above the weighted average of annual effective fixed deposit interest rate payable monthly together with statutory levies at prevailing rates of the bank.
 Repayment : On demand.
 Condition : Interest rate to be reviewed at maturity of the fixed deposits held as security.
 Security : i. Overdraft agreement for Rs.150,000,000/-.
 ii. Lien over the following fixed deposits totaling to Rs. 168,868,297.27 in the name of Company together with Company letter of set-off.

| Fixed deposit No. | Amount (Rs.) |
|-------------------|---------------|
| 2031 1089 8106 | 23,164,358.74 |
| 2031 1089 9265 | 16,083,086.57 |
| 2031 1089 9266 | 34,609,658.40 |
| 2031 1089 9267 | 34,609,658.40 |
| 2031 1089 9268 | 34,609,658.40 |
| 2031 1090 7054 | 11,603,630.04 |
| 2031 1090 7056 | 7,094,123.36 |
| 2031 1090 7058 | 7,094,123.36 |

Loan No :398070000019
 Facility Amount :Rs.34,000,0
 Security :Mortgage over the Property at No. 18,New Galle Road,
 Balance as at 30.09.2021 Moratuwa. :Rs.33,432,0

Notes to the financial statements continued on page 40.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(33) FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Company's principal financial liabilities comprise payables. The main purpose of these financial liabilities is to finance the Company's operations. The Group has trade and other receivables and cash and short-term deposits that arrive directly from its operations.

The Group is exposed to market risk, credit risk and liquidity risk.

The Company's senior management oversees the management of these risks. The Company's senior management determine on financial risks and the appropriate financial risk governance framework for the Company. The financial risk-taking activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with Company policies and risk appetite.

The Board of Directors reviews and agrees policies for managing each of these risks which are summarised below.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise four types of risk: interest rate risk, currency risk, commodity price risk. Financial instruments affected by market risk include loans and borrowings deposits.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's short term deposits carrying floating interest rates.

Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instruments or customer contract, leading to a financial loss. The group is exposed to credit risk from its operating activities (primarily for trade receivables) and from its financing activities, including deposits with banks and financial institutions.

Notes to the financial statements continued on page 41.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(33) FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Trade receivables

Customer credit risk is managed in accordance with the Company's established policy, procedures and control relating to customer credit risk management. Individual credit limits are defined in accordance with the prior experience with the customers. Outstanding customer receivables are regularly monitored. The requirement for an impairment is analyzed at each reporting date. The calculation is based on actually incurred historical data. The Group does not hold collateral as security. The Group evaluated the concentration of risk with respect to trade receivables as low, as its customer is largely unrelated.

The maximum exposure to credit risk at the reporting date is the carrying value of trade and other receivables and deposits with banks and are disclosed in Note 10 and Note 12 respectively.

Liquidity risk

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

| | Less than 03 months 30.09.2021 Rs. | Less than 03 months 31.03.2021 Rs. |
|----------------|---|---|
| Trade payables | 54118170.22 | 37785749 |
| Other payables | 66362928.93 | 81430693 |

Capital management

The primary objective of the Company's capital management is to ensure that it maintains a healthy capital ratios in order to support its business and maximise shareholder value. The Company manages its capital structure and makes adjustments to is in light of changes in economic conditions.



Notes to the financial statements continued on page 42.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(34) FIRST-TIME ADOPTION OF SLFRS / LKAS

Reconciliation of Equity as at 01st April 2020 (Date of transition to SLFRS/LKAS) and 31st March 2021

| | As at 31st March 2021 | | | As at 1st April 2020 | | |
|----------------------------------|-----------------------|--|----------------------|-----------------------|--|----------------------|
| | SLFRS for SMEs Rs. | Re- Measurements / Re- Classifications Rs. | SLFRS/LKAS Rs. | SLFRS for SMEs Rs. | Re- Measurements / Re- Classifications Rs. | SLFRS/LKAS Rs. |
| ASSETS | | | | | | |
| Non-Current assets | | | | | | |
| Property , plant and equipment | 359,832,875 | (150,558,743) | 209,274,132 | 342,947,296 | (149,964,151) | 192,983,145 |
| Right -of- use asset | - | 129,104,730 | 129,104,730 | - | 126,613,238 | 126,613,238 |
| Investment properties | - | 21,454,013 | 21,454,013 | - | 23,350,913 | 23,350,913 |
| Interest in Joint Venture | - | - | - | 18,086 | - | 18,086 |
| Intangible Assets | 3,442,308 | - | 3,442,308 | 5,389,408 | - | 5,389,408 |
| | 1,823,147 | - | 1,823,147 | 761,305 | - | 761,305 |
| Deferred tax assets | | | | | | |
| Total Non Current Assets | 365,098,330 | - | 365,098,330 | 349,116,095 | - | 349,116,095 |
| Current assets | | | | | | |
| Inventories | 546,847,780 | - | 546,847,780 | 835,160,547 | - | 835,160,547 |
| Other financial assets | 312,090,244 | 3,840,378 | 315,930,622 | 257,992,554 | 4,006,089 | 261,998,643 |
| Trade and other receivables | 638,552,162 | - | 638,552,162 | 367,926,171 | - | 367,926,171 |
| Cash and cash Equivalents | 61,296,740 | - | 61,296,740 | 49,207,682 | - | 49,207,682 |
| | 1,558,786,926 | 3,840,378 | 1,562,627,304 | 1,510,286,954 | 4,006,089 | 1,514,293,043 |
| Total assets | 1,923,885,256 | 3,840,378 | 1,927,725,634 | 1,859,403,049 | 4,006,089 | 1,863,409,138 |
| EQUITY AND LIABILITIES | | | | | | |
| Equity | | | | | | |
| Stated Capital | 200,000,000 | - | 200,000,000 | 40,000,000 | - | 40,000,000 |
| Retained Earnings | 1,230,122,530 | 3,840,378 | 1,233,962,908 | 1,124,817,999 | 4,006,089 | 1,128,824,088 |
| | 1,430,122,530 | 3,840,378 | 1,433,962,908 | 1,164,817,999 | 4,006,089 | 1,168,824,088 |
| Non - current liabilities | | | | | | |
| Retirement benefit obligation | 60,166,236 | - | 60,166,236 | 50,184,701 | - | 50,184,701 |
| Interest bearing borrowings | 62,856,284 | (57,856,984) | 4,999,300 | 80,134,521 | (71,135,141) | 8,999,380 |
| Lease liabilities | - | 57,856,984 | 57,856,984 | - | 71,135,141 | 71,135,141 |
| Interest in Joint Venture | 6,298 | - | 6,298 | - | - | - |
| | 123,028,818 | - | 123,028,818 | 130,319,222 | - | 130,319,222 |
| Current liabilities | | | | | | |
| Trade and other payables | 127,849,634 | - | 127,849,634 | 108,980,517 | - | 108,980,517 |
| Interest bearing borrowings | 170,073,748 | (41,048,910) | 129,024,838 | 271,494,159 | (31,627,227) | 239,866,932 |
| Lease liabilities | - | 41,048,910 | 41,048,910 | - | 31,627,227 | 31,627,227 |
| Other financial Liabilities | 8,000,000 | - | 8,000,000 | 8,000,000 | - | 8,000,000 |
| | 36,510,937 | - | 36,510,937 | 3,068,169 | - | 3,068,169 |
| Income tax payable | | | | | | |
| Bank Overdrafts | 28,299,589 | - | 28,299,589 | 172,722,983 | - | 172,722,983 |
| | 370,733,908 | - | 370,733,908 | 564,265,828 | - | 564,265,828 |
| Total liabilities | 493,762,726 | - | 493,762,726 | 694,585,050 | - | 694,585,050 |
| liabilities | 1,923,885,256 | 3,840,378 | 1,927,725,634 | 1,859,403,049 | 4,006,089 | 1,863,409,138 |

Notes to the financial statements continued on page 43.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(35) FIRST-TIME ADOPTION OF SLFRS / LKAS

Reconciliation of statement of comprehensive income for the year ended 31st March 2021 and 31st March 2020

| | As at 31st March 2021 | | | As at 1st April 2020 | | |
|--|-----------------------|--|--------------------|-----------------------|--|--------------------|
| | SLFRS for SMEs Rs. | Re- Measurements / Re- Classifications Rs. | SLFRS/LKAS Rs. | SLFRS for SMEs Rs. | Re- Measurements / Re- Classifications Rs. | SLFRS/LKAS Rs. |
| Revenue | 2,554,040,787 | - | 2,554,040,787 | 1,545,368,584 | - | 1,545,368,584 |
| Operating Expenses | (1,848,726,837) | - | (1,848,726,837) | (1,156,151,418) | - | (1,156,151,418) |
| Gross Profit | 705,313,950 | | 705,313,950 | 389,217,166 | | 389,217,166 |
| Other Income | 72,117,660 | 3,840,378 | 75,958,038 | 68,291,001 | 4,006,089 | 72,297,090 |
| Share of net (Loss) / Profit of Joint Venture Administration | (24,384) | - | (24,384) | 22,963,736 | - | 22,963,736 |
| Other Operating Expenses | (187,748) | - | (187,748) | (1,058,006) | - | (1,058,006) |
| Operating Profit for the period | 419,406,927 | 3,840,378 | 423,247,305 | 181,495,477 | 4,006,089 | 185,501,566 |
| Finance Cost | (61,033,903) | - | (61,033,903) | (60,423,822) | - | (60,423,822) |
| Profit Before Taxation | 358,373,024 | | 362,213,402 | 121,071,655 | | 125,077,744 |
| Income Tax Expenses | (63,068,493) | | (63,068,493) | (27,057,138) | | (27,057,138) |
| Profit for the year | 295,304,531 | 7,680,755 | 299,144,909 | 94,014,517 | 8,012,178 | 98,020,606 |
| Other comprehensive income | | | | | | |
| Item that will not be re-classified to Profit or loss | - | - | - | - | - | - |
| Total Other Comprehensive income | - | - | - | - | - | - |
| Total Comprehensive income for the year | 295,304,531 | 7,680,755 | 299,144,909 | 94,014,517 | 8,012,178 | 98,020,606 |

Notes

Lease assets have been reclassified under property plant and equipment has been reclassified under right -of use assets
The Company restated interest income earned from interest income being measured at amortized cost using effective interest method
The Company restated income from rental income being measured at amortized cost using effective interest method
The Company reclassified its investment property previously being recognized under PPE in accordance with section 17.15 -Property plant and equipment of SLFRS for SMEs
First time adoption exceptions have been adopted in respect of Investment property reclassification

DETAILED INCOME STATEMENT

| | SCHEDULES | For the six months period ended 30.09.2021 Rs. | For the Year ended 31.03.2021 Rs. |
|---|-----------|---|--------------------------------------|
| Operating profit | (I) | 526,319,556 | 705,313,950 |
| ADD : | | | |
| OTHER INCOME | | | |
| Commission income | | - | 2,362,819 |
| Changes in fair value of investment in unit trust | | - | 1,002,418 |
| Interest received on fixed deposits | | 5,569,941 | 25,349,749 |
| N.B.T. penalty over provision written back | | - | 1,323,420 |
| Other sales income | | 18,990,072 | 28,667,827 |
| Profit on sale and lease back transaction | | - | 4,481,805 |
| Profit on disposal of property plant & equipment | | - | 5,070,000 |
| Rent income | | 4,468,174 | 7,700,000 |
| Exchange gain | | 525,935 | - |
| | | 29,554,121 | 75,958,038 |
| Share of net (loss) / profit from joint venture | | - | (24,384) |
| | | 555,873,677 | 781,247,604 |
| LESS : | | | |
| EXPENSES | | | |
| Administration and establishment expenses | (II) | 190,225,703 | 357,812,551 |
| Finance costs | (III) | 27,335,118 | 61,033,903 |
| Other operating expenses | (IV) | 96,380 | 187,748 |
| | | 217,657,201 | 419,034,202 |
| NET PROFIT FOR THE YEAR | | 338,216,477 | 362,213,402 |

CHARTERED ACCOUNTANTS

SCHEDULES TO THE FINANCIAL STATEMENTS

| | | For the six months period ended 30.09.2021 Rs. | For the year ended 31.03.2021 Rs. |
|--|------------|---|--------------------------------------|
| I. OPERATING PROFIT | | | |
| Income received | | | |
| - Civil construction | | 80,987,310 | 378,936,920 |
| - Direct income | (Note I.I) | 1,416,436,000 | 2,175,103,867 |
| | | <u>1,497,423,310</u> | <u>2,554,040,787</u> |
| (I.I) Direct income | | | |
| Infrastructure | | 1,416,436,000 | 2,175,103,867 |
| | | <u>1,416,436,000</u> | <u>2,175,103,867</u> |
| Less : | | | |
| DIRECT EXPENSES | | | |
| Raw material stocks and Work-in-progress beginning of the year | } | 179,377,676 | 245,332,726 |
| Purchase of raw materials | | 367,470,104 | 589,827,821 |
| | | <u>806,466,741</u> | <u>769,752,394</u> |
| | | <u>1,353,314,521</u> | <u>1,604,912,941</u> |
| Add : | | | |
| Bonus | | 8,802,822 | 6,641,991 |
| Civil raw material cost | | 11,620,697 | 24,413,801 |
| Civil labour cost | | 1,713,323 | 23,060,096 |
| E.P.F. and E.T.F. | | 11,131,854 | 20,099,002 |
| Equipment hiring | | 5,622,127 | 5,873,464 |
| Hired labour | | 152,404,883 | 213,602,535 |
| Salaries | | 26,133,721 | 50,621,608 |
| Transport | | 54,346,638 | 90,807,354 |
| Testing and other services | | 154,547 | 246,867 |
| Wages, incentives and overtime | | 153,691,167 | 241,825,784 |
| | | <u>425,621,781</u> | <u>677,192,502</u> |
| Less : | | | |
| Raw material stock and Work-in-progress at the end of the year | } | 247,165,302 | 179,377,676 |
| | | 621,087,773 | 367,470,103 |
| | | <u>868,253,074</u> | <u>546,847,779</u> |
| | | <u>910,683,228</u> | <u>1,735,257,664</u> |
| C/F | | <u>586,740,083</u> | <u>818,783,123</u> |

SCHEDULES TO THE FINANCIAL STATEMENTS (CONTINUED)
31ST MARCH

| | For the six months period ended 30.09.2021 Rs. | For the year ended 31.03.2021 Rs. |
|--|--|--|
| I. OPERATING PROFIT (CONTINUED) | | |
| B/F | 586,740,083 | 818,783,123 |
| Less : | | |
| INDIRECT EXPENSES | | |
| Advertising-Project related | 48,350 | - |
| Electricity | 1,627,902 | 2,269,503 |
| Fuel | 9,298,967 | 18,305,014 |
| Insurance | 1,013,706 | 1,983,129 |
| Legal fees | - | 249,850 |
| License and subscription | 25,000 | 1,163,124 |
| Maintenance | 19,391,341 | 33,855,833 |
| Postage and stamps | 112,076 | 864,612 |
| Printing and stationery | 980,598 | 2,162,591 |
| Professional fees | 7,500 | 1,360,500 |
| Rates and taxes | - | 3,000 |
| Rent | 11,578,419 | 22,206,142 |
| Safety equipment | 886,629 | 680,671 |
| Security expenses | 799,312 | 1,728,185 |
| Site visiting expenses | 13,265 | 35,930 |
| Staff medical | 218,529 | 172,305 |
| Staff training | 70,000 | 51,000 |
| Staff welfare | 5,944,693 | 11,966,430 |
| Telex, telephone and e-mail | 2,232,847 | 4,257,768 |
| Tender fees | 551,726 | 1,364,677 |
| Tool expenses | 2,853,352 | 4,761,401 |
| Tools repair | 465,336 | 1,067,472 |
| Travelling | 758,505 | 1,233,798 |
| Water | 425,577 | 931,938 |
| Vehicle rent | 690,106 | 794,300 |
| Staff house repair | 426,790 | - |
| | <u>60,420,527</u> | <u>113,469,173</u> |
| Operating profit | <u><u>526,319,556</u></u> | <u><u>705,313,950</u></u> |

SCHEDULES TO THE FINANCIAL STATEMENTS (CONTINUED)

| | For the six months period ended 30.09.2021 Rs. | For the Year ended 31.03.2021 Rs. |
|---|--|---|
| (II) ADMINISTRATION AND ESTABLISHMENT EXPENSES | | |
| Advertising | 55,244 | 599,931 |
| Amortization of intangible assets | 774,627 | 1,947,100 |
| Auditors' remuneration | 300,000 | 289,000 |
| Bank charges | - | 561,047 |
| Building rent | 401,000 | 369,000 |
| Consultancy charges | 1,500,000 | 25,500,000 |
| Depreciation and amortization of leased assets | 45,622,773 | 83,591,479 |
| Directors' salaries | 1,740,000 | 3,180,000 |
| E.P.F. | 1,649,271 | 3,202,574 |
| E.T.F. | 412,318 | 800,643 |
| Electricity | 237,612 | - |
| Fuel | 7,985,619 | 10,938,333 |
| Insurance | 3,813,352 | 5,081,274 |
| Legal fees | 255,000 | 1,170,600 |
| Maintenance | 20,060,691 | 33,587,613 |
| Overtime and incentives | 31,242,712 | 53,016,952 |
| Postage and stamps | 30,645 | 202,685 |
| Printing and stationery | 1,017,260 | 1,810,684 |
| Professional fees | 845,000 | 451,800 |
| Rates and taxes | 5,000 | 435,084 |
| Safety equipment | 74,082 | 299,312 |
| Salaries and wages | 60,511,978 | 107,957,363 |
| Security charges | 770,152 | 652,500 |
| Staff bonus | 1,440,317 | 1,221,330 |
| Staff gratuity | 3,919,938 | 11,438,098 |
| Staff medical | 48,313 | 9,889 |
| Staff training expenses | - | 66,000 |
| Staff welfare | 3,121,788 | 2,703,941 |
| Subscriptions | 196,150 | 183,173 |
| Telephone - Office | 471,895 | 1,175,448 |
| Tender fees | - | 74,553 |
| Tool expenses | 944,396 | 2,821,558 |
| Tool repairs | 8,095 | 167,792 |
| Travelling charges | 127,215 | 273,213 |
| Water | 52,427 | 139,834 |
| Website renewal expenses | 477,500 | 1,892,748 |
| House repair | 113,336 | - |
| | 190,225,703 | 357,812,551 |

SCHEDULES TO THE FINANCIAL STATEMENTS (CONTINUED)

| | For the six months period ended 30.09.2021 Rs. | For the Year ended 31.03.2021 Rs. |
|--|--|---|
| (III) FINANCE COSTS | | |
| Bank guarantee commission | 9,065,092 | 11,750,423 |
| Bank charges | 2,940,457 | 1,201,124 |
| Bank account commission | - | 199,976 |
| Bank overdraft interest | 1,652,834 | 10,187,572 |
| Interest on term loan | 1,740,853 | 18,379,288 |
| Lease interest | 7,224,727 | 15,865,379 |
| Other loan interest | 4,711,154 | 3,450,141 |
| | <u>27,335,118</u> | <u>61,033,903</u> |
| (IV) OTHER OPERATING EXPENSES | | |
| Donations | 70,000 | - |
| Legal Expenses | 26,380 | - |
| Penalty charges | - | 187,748 |
| | <u>96,380</u> | <u>187,748</u> |





SECURITIES AND EXCHANGE
COMMISSION OF SRI LANKA

ශ්‍රී ලංකා දැමුණුම් කොමිෂන් කොමිෂන් සභාව සීමාසහිත සංස්ථාපිතයක් මඟින් පවත්වාගෙන යාම වන ආර්ථික ක්‍රියාකාරීත්වය සහතික කිරීමේ කොමිෂන් සභාව



BY EMAIL

30th November 2021

Ref: SEC/COR/2021/11/375

Dr. H N De Silva
Chairman
Luminex Limited
No.24, New Galle Rd
Moratuwa

Dear Mr. De Silva,

APPROVAL UNDER SECTION 80 OF THE SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA ACT NO 19 of 2021 - PROPOSED LISTING OF LUMINEX LIMITED (COMPANY)

The Securities and Exchange Commission of Sri Lanka (SEC) writes with reference to the above application dated 27th September 2021 and subsequent correspondence thereon. With regard to above mentioned application, the undersigned has been advised today to respond as follows.

We wish to inform you that the Commission at its 456th meeting held on 25th November 2021 deliberated on the application of Luminex Limited and;

1. The Commission granted approval in terms of Section 80 of the SEC Act for Luminex Limited to list on the Colombo Stock Exchange (CSE) subject to the two conditions given below.
 - (i) Obtaining an independent confirmation from a reputed, external firm of accountants (IRFA) confirming that the applicable comparable values arising from the instances mentioned as (a) and (b) below are either equal or higher than the IPO Price and such values will not lead to an undue gain to the existing/ would be shareholders at the expense of investing public;
 - (a) shares allotted/issued/transferred and sub-divided during last twelve (12) months
 - (b) shares to be allotted/issued/transferred and sub-divided from the date of this application to the SEC or during the Lock-in period as mentioned in item 2 below, arising from existing agreements/arrangements/schemes/share subscriptions.
 - (ii) Disclosing above details in the prospectus and annexing the aforementioned full report containing the relevant calculations and the basis for conclusion in to the prospectus. If applicable calculations are not contained in the confirmation document issued by the IRFA, then to disclose such calculations received/relied to arrive at the conclusion by the IRFA.
2. All existing shares relating to non -public and public referred in item 1 (i) (a) above to be subjected to a lock-in for a period of six (6) months from the date of Listing or twelve (12) months from the date of allotment/issue/transfer/sub-division, whichever is longer.

In light of shares referred in 1 (i) (b) above, if such price is below the IPO price or below the market price whichever is lower then, such shares shall be locked-in for a period of twelve (12) months from the date of allotment/issue/transfer/sub-division.

We wish to remind you that the above terms cannot be varied without prior approval of the SEC.

28 හා 29 මහල, නැගෙනහිර වුණ
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ඒෂියා ස්කර්වර්, කොළඹ 01.

දුරකථන
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Telephone } +94 11 2143843

28 හා 29 - ශ්‍රී ලංකා වෙළඳ කොමිෂන්
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කොළඹ 01.

ෆැක්ස්
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වෙබ් අඩවිය
වෙබ් අඩවිය
Web site } www.sec.gov.lk
www.cmetsec.gov.lk
www.cmec.sec.gov.lk

Page 1 of 1



Furthermore, the Company is requested to comply with all applicable laws, rules and regulations including the CSE Listing Rules together with any other additional requirements imposed by CSE.

Kindly be informed that the SEC reserves the right to revoke the approval granted if above conditions are not met or the details provided to the SEC to obtain the approval is found to be incorrect, significant delays in implementing the proposal during which other circumstances have materially changed or major deviations are noted when implementing the proposal.

Yours sincerely,



Dr. Harshana P Suriyapperuma
DIRECTOR CORPORATE AFFAIRS
MW/mj

Copy: Mr. Renuke Wijayawardhane, Chief Regulatory Officer, CSE
Mr. Jayasankha Alahendra, Chief Operating Officer, Navara Capital Limited

ANNEXURE VII IRFA CONFIRMATION BY BDO



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E-mail : bdopartners@bdo.lk
Website : www.bdo.lk

Chartered Accountants
"Charter House"
65/2, Sir Chittampalam A Gardiner Mawatha
Colombo 02
Sri Lanka

28th February 2022

Board of Directors
Luminex Ltd,
No: 24, Galle Road,
Moratuwa,
Sri Lanka.

Confirmation on the share price(s) shares issued by of Luminex Limited during 12 months ended 30th August 2021

We refer to the letter of Securities and Exchange Commission (SEC) of Sri Lanka (ref SEC / COR / 2021 / 11 / 375) dated 30th November 2021 addressed to the chairman of Luminex Limited (LL). The SEC by that letter has requested a confirmation on the prices at which LL has or would be issued shares as stated in (a) and (b) below, including a comparison with the IPO share price and whether such share values would lead/not lead to an undue gain to the existing /would be shareholders at the expense of investing in public.

- a) *Shares allotted / issued / transferred and sub - divided during last 12 months*
- b) *Shares to be allotted / issued / transferred and sub - divided from the date of this application to the SEC or during the Lock - in period as mentioned in item 2 below, arising from existing agreements / arrangements / schemes / share subscriptions. (Please refer attachment 2)*

We have been requested to provide the said confirmation as requested by the SEC.

In providing this confirmation, we have obtained and relied upon the movement in stated capital and volume of shares of LL during the 12 months period 30.08.2020 to 30.08.2021, from the company secretaries which is annexed here to as attachment 1.

As per the information provided by the secretaries there had been 4 share transactions numbered as 2,3,4 and 5 in attachment 1, during the said period of 12 months. Transactions numbered as 3 and 4 are transactions between parties outside LL and have no impact on the volume of shares stated capital or net asset value of LL. The transactions numbered as 2 and 5 are transactions involving the company and as a result have impacts on one or more of share volume, stated capital and the net assets.

As given in transaction numbered as 2 in attachment 1 LL has issued on 18.02.2021, 16,000,000 shares at LKR 10.00 each. The total issued shares and the stated capital which stood at 4,000,000 and LKR 40,000,000 respectively prior to this transaction increased to 20,000,000 and LKR 200,000,000 respectively consequent to the transaction.

As stated in transaction 5 in attachment 1, on 22.07.2021 there was a subdivision of shares in the ratio of 1 existing share to 12 new shares (1:12). Accordingly, the 16 million shares issued on 18.02.2021 together with previously existed 4 million shares, all together 20 million shares were subdivided in to 240 million shares. When compared to the issue price of LKR 10.00 per share on 22.07.2021 the equivalent value of a subdivided share works to LKR 0.84.

BDO Partners, a Sri Lankan Partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

Partners : Sujeewa Rajapakse FCA, FCMA, MBA. Ashane J.W. Jayasekara FCA, FCMA (UK), MBA. H. Sasanka Rathnavoera FCA, ACHA.
R. Vasanthakumar Bsc (Acc), ACA. F. Sarah Z. Afker ACA, ACMA (UK), CGMA, MCSI (UK). M.N. Mohamed Nabeel ACA. D. Jerad N. Dias ACA.
Madhura V. De Silva FCA, MSc.



Therefore, those shareholders who held 240 million shares on 30.8.2021 as stated in point 1 in attachment 1 and continue to hold will have a gain of LKR 7.16 per share based on the price at which the shares are now being issued at LKR 8.00 in the proposed IPO.

Please note that BDO Partners has relied upon the confirmation given by company secretaries and historical financial statements of LL in arriving at the observations mentioned above. BDO Partners has not undertaken any independent enquiries or audits to verify that the information provided is correct and has not carried out any type of audit of LL's records to verify that all material documentation has been provided.

Yours faithfully,

A handwritten signature in black ink that reads 'BDO Partners'. The signature is written in a cursive, slightly stylized font.

CHARTERED ACCOUNTANTS



RNH Holdings (Private) Limited P V 22

Company Secretaries

No: 622 B, Kotte Road, Kotte, Capital City, Sri Lanka

Tel : +94 - 114 - 970104

Tel : +94 - 114 - 975999

Fax : +94 - 114 - 511473

E-Mail : mgr.sec@nh-co.lk

Website : www.nh-co.lk

14th February, 2022

Managing Director,
BDO Consulting (Pvt) Ltd.,
Management & Corporate Consultants
"Charter House",
65/2, Sir Chittampalam A Gardiner Mawatha,
Colombo 2.

Dear Sir,

LUMINEX LIMITED - PB 00243223

As requested by you we hereby confirm the following details of the above company.

1. Shareholding details as at 30th August, 2021.

| Name of the Shareholder | Address | No of Shares held | % |
|---|--|--------------------|----|
| Gunasekaravidanamestrige Ruwankalum Piyatissa Fernando | No: 185, Vijaya Kumaratungae, Mawatha, Colombo 5. | 120,900,000 | 50 |
| Adambarage Anura Cecil De Alwis | No: 22A, Chandrawanka Road, Pallimulla, Panadura. | 57,750,000 | 24 |
| Dona Hishara Sureshni Ramanayake | No: 231, Railway Mawatha, Maharagama. | 57,750,000 | 24 |
| Navara Capital Limited | No: 400/60/7, Longden Avenue, Colombo 7. | 1,800,000 | 1 |
| Mandarin Capital Limited | No: 12B, Gregory's Road, Colombo 7. | 1,800,000 | 1 |
| TOTAL | | 240,000,000 | |

- Changes of shareholding from 31.12.2019 to 31.12.2021.

2. Share Issue for a consideration of Rs. 10/- per share on 18th February, 2021.

| Name of the Shareholder | No of Shares prior to the Share Issue | No of shares Issued on 18-02-2021 | Consideration of Issued shares | No of shares After the Share Issue | % | Total value of shares |
|---|---------------------------------------|-----------------------------------|--------------------------------|------------------------------------|-------|-----------------------|
| Gunasekaravidanamestrige Ruwankalum Piyatissa Fernando | 2,075,000 | 8,300,000 | 83,000,000 | 10,375,000 | 51.88 | 103,750,000 |
| Adambarage Anura Cecil De Alwis | 962,500 | 3,850,000 | 38,500,000 | 4,812,500 | 24.06 | 48,125,000 |
| Dona Benita Jayawathi Ramanayake | 481,250 | 1,925,000 | 19,250,000 | 2,406,250 | 12.03 | 24,062,500 |
| Dona Hishara Sureshni Ramanayake | 481,250 | 1,925,000 | 19,250,000 | 2,406,250 | 12.03 | 24,062,500 |
| TOTAL | | 16,000,000 | 160,000,000 | 20,000,000 | | 200,000,000 |

- Stated Capital prior to this issue - 40,000,000/-
- Stated Capital following this issue - 200,000,000/-

3. Share Transfer for a consideration of Rs. 10/- per share on 25th June, 2021.

| Transferor Name | Transferee Name | No of shares Transferred | Total Consideration |
|--|--------------------------|--------------------------|---------------------|
| Gunasekaravidanamestrige Ruwankalum Piyatissa Fernando | Navara Capital Limited | 150,000 | 1,500,000 |
| Gunasekaravidanamestrige Ruwankalum Piyatissa Fernando | Mandarin Capital Limited | 150,000 | 1,500,000 |
| TOTAL | | 300,000 | 3,000,000 |

4. Share Transfer for a consideration of Rs. 10/- per share on 14th July, 2021.

| Transferor Name | Transferee Name | No of Shares Transferred | Total Consideration |
|----------------------------------|----------------------------------|--------------------------|---------------------|
| Dona Benita Jayawathi Ramanayake | Dona Hishara Sureshmi Ramanayake | 2,406,250 | 24,062,500 |
| TOTAL | | 2,406,250 | 24,062,500 |

5. Subdivision of Shares (1:12) on 22nd July, 2021.

| Name of the Shareholder | No. of shares held Prior to the subdivision of Shares | Shareholding Subsequent to the Subdivision of Shares | % |
|--|---|--|----|
| Gunasekaravidanamestrige Ruwankalum Piyatissa Fernando | 10,075,000 | 120,900,000 | 50 |
| Adambarage Anura Cecil De Altwis | 4,812,500 | 57,750,000 | 24 |
| Dona Hishara Sureshmi Ramanayake | 4,812,500 | 57,750,000 | 24 |
| Navara Capital Limited | 150,000 | 1,800,000 | 1 |
| Mandarin Capital Limited | 150,000 | 1,800,000 | 1 |
| TOTAL | 20,000,000 | 240,000,000 | |

We confirm that there are no other existing agreements/arrangements/schemes /Share subscriptions or shares to be allotted /issued/transferred and sub-divided from the date of the application to SEC or during the lock-in period if any, other than the Initial Listing application (ILA) for 31,250,000 share submitted to the CSE.

We also confirm that the company has issued only Ordinary Shares and no other class of shares and or any convertible debt securities issued for the last two years.

Also all the shares issued are freely transferable with the approval of Directors.

Please do not hesitate to contact us if you need further information / clarification in this regard.

Thanking you,

Yours faithfully,

RNH HOLDINGS (PRIVATE) LIMITED
RNH HOLDINGS (PRIVATE) LIMITED


.....
Company Secretaries
Company Secretaries for
LUMINEX LIMITED



Luminex LIMITED.



COMPANY NO : PV11873

24, NEW GALLE ROAD, MORATUWA, SRI LANKA.
TELEPHONE : (94)-11-2644511
FAX : (94)-11-2642999
E-MAIL : luminex@st.lk
WEB SITE : www.luminexpl.com

26th February, 2022

BDO Partners,

Chartered Accountants,

"Charter House",

65/2, Sir Chittapalam A Gardiner Mw.,

Colombo 02.

Dear Sir,

CONFIRMATION ON THE SHARE PRICE(S) OF SHARES ISSUED BY LUMINEX LIMITED DURING THE 12 MONTHS ENDED 30.08.2021

We write in reference to your email dated 26th February 2022 and wish to confirm the following.

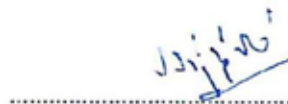
In terms of the SEC Approval granted under Section 80 of the Securities & Exchange Commission of Sri Lanka Act No. 19 of 2021 by way of their letter dated 30th November 2021 and as per the 1. (i) b. of the said approval letter, Luminex Limited hereby confirm that there are no other existing agreements / arrangements/ schemes / Share subscriptions or shares to be allotted /issued/transferred and sub-divided from the date of the application to SEC or during the lock-in period if any, other than the Initial Listing application (ILA) for 31,250,000 share submitted to the Colombo Stock Exchange.

Thanking you,

Yours Faithfully,
LUMINEX LIMITED.



MANAGING DIRECTOR



DIRECTOR

ANNEXURE VIII: COLLECTION POINTS

Copies of the Prospectus and the Application Form can be obtained free of charge from the following collection points.

Financial Advisor and Managers to the Issue

Navara Capital Limited
No 12B, Gregory's Road
Colombo 07, Sri Lanka
Tel: +94 11 3461066
Email: info@navaracapital.com

Registrar to the Issue

Central Depository Systems (Pvt) Ltd

Ground Floor, M&M Center
341/5, Kotte Road, Rajagiriya
Sri Lanka.
Tel: +94 11 2356456 & +94 11 7 420 400
Fax: +94 11 2440396

The Company

Luminex Limited
No. 24, New Galle Road, Moratuwa.
Tel: +94 112644511
Fax: +94 112642999
Email: luminex@slt.lk

Members and Trading members of the Colombo Stock Exchange

Members of the Colombo Stock Exchange

| | |
|---|--|
| Acuity Stockbrokers (Pvt) Ltd. No. 53, Dharmapala Mawatha, Colombo 3. Tel: +94 11 2 206 206 Fax: +94 11 2 206 298 / 9 E-mail:sales@acuitystockbrokers.com | Asha Securities Limited No.60, 5th Lane, Colombo 3. Tel: +94 11 2 429 100 Fax: +94 11 2 429 199 E-mail: asl@ashasecurities.net |
| | |

| | |
|---|--|
| <p>Assetline Securities (Pvt) Ltd. * (Inactivated Operations) No.120, 120A, Pannipitiya Road, Battaramulla. Tel: +94 11 4 700 100 Fax: +94 11 4 700 101, +94 11 4 700 112 E-mail: info@assetline.lk</p> | <p>Asia Securities (Pvt) Ltd. 4th Floor, Lee Hedges Tower, No. 349, Galle Road, Colombo 3 Tel: +94 11 7 722 000 Fax: +94 11 258 4864 E-mail: inquiries@asiasecurities.lk</p> |
| <p>Bartleet Religare Securities (Pvt) Ltd. Level "G", "Bartleet House", No. 65, Braybrooke Place, Colombo 2. Tel: +94 11 5 220 200 Fax: +94 11 2 434 985 E-mail: info@bartleetstock.com</p> | <p>Capital Trust Securities (Pvt) Ltd. No, 42, Mohamed Macan Markar Mawatha, Colombo 3. Tel: +94 11 2 174 174 / +94 11 2 174 175 Fax: +94 11 2 174 173 E-mail: inquiries@capitaltrust.lk</p> |
| <p>CT CLSA Securities (Pvt) Ltd. 4-14, Majestic City, 10, Station Road, Colombo-4. Tel: +94 11 2 552 290 - 4 Fax: +94 11 2 552 289 E-mail: info@ctclsa.lk</p> | <p>First Capital Equities (Pvt) Ltd. No. 2, Deal Place, Colombo 3. Tel: +94 11 2 639 898 Fax: +94 11 5 736 264 E-Mail: equity@firstcapital.lk</p> |
| <p>John Keells Stock Brokers (Pvt) Ltd. No. 186, Vauxhall Street, Colombo 2. Tel: +94 11 2 306 250 Fax: +94 11 2 342 068 E-mail: jkstock@keells.com</p> | <p>J B Securities (Pvt) Ltd. No. 150, St. Joseph Street, Colombo 14. Tel: +94 11 2 490 900 Fax: +94 11 2 430 070 E-mail: jbs@jb.lk</p> |
| <p>Lanka Securities (Pvt) Ltd No. 228/1, Galle Road, Colombo 4. Tel: +94 11 4 706 757 / +94 11 2 554 942 Fax: +94 11 4 706 767 E-mail: info@lankasec.com</p> | <p>Nation Lanka Equities (Pvt) Ltd. No.44, Guildford Crescent, Colombo 07. Tel: +94 11 7898302 Fax: +94 11 2673355 E-mail: info@nlequities.com</p> |
| <p>NDB Securities (Private) Ltd. Level 2, NDB Capital Building, No. 135, Buddhaloka Mawatha, Colombo 4. Tel:+94 11 2 131 000 Fax: +94 11 2 314 181 E-mail: mail@ndbs.lk</p> | <p>Somerville Stockbrokers (Pvt) Ltd. No. 1A, Park Way, Park Road, Colombo 5. Tel: +94 11 2 502 852 / +94 11 2 502 854 / +94 11 2 502 858 / +94 11 2 502 862 Fax: +94 11 2 502 852 E-mail: contact@somerville.lk</p> |

| | |
|--|--|
| S C Securities (Pvt) Ltd. 5th Floor, No. 26B, Alwis Place, Colombo 3. Tel: +94 11 4 711 000 / +94 11 4 711 001 Fax: +94 11 2 394 405 E-mail: itdivision@sampathsecurities.lk | |
|--|--|

*Inactivated operations as per stockbroker rules

Trading Members of the Colombo Stock Exchange

| | |
|--|--|
| Capital Alliance Securities (Pvt) Ltd. Level 5, "Millennium House", 46/58 Navam Mawatha, Colombo 2. Tel: +94 11 2 317 777 Fax: +94 11 2 3177 88 E-mail: info@cal.lk | SMB Securities (Pvt) Ltd. No. 02, Gower Street, Colombo 5. Tel: +94 11 4 388 138 Fax: +94 11 2670294 E-mail: info@smbsecurities.lk |
| First Guardian Equities (Pvt) Ltd. 32nd Floor, East Tower, World Trade Centre, Colombo 1. Tel: +94 11 5 884 400 (Hunting) Fax: +94 11 5 884 401 E-mail: info@fge.lk | Taprobane Securities (Pvt) Ltd. 2nd Floor, No. 10, Gothami Road, Colombo 08. Tel: +94 11 5 328 200, +94 11 5 328 100 Fax: +94 11 5 328 177 E-mail: info@taprobane.lk |
| Candor Equities Ltd. Level 8, South Wing, Millennium House, 46/58 Nawam Mawatha, Colombo 02. Tel: +94 11 2 359 100 Fax: +94 11 2 305 522 E-mail: info.cel@candorh.com | Softlogic Stockbrokers (Pvt) Ltd Level 16, One Galle Face Tower, Colombo 02. Tel: +94 11 7 277 000 Fax: +94 11 7 277 099 Email: ssb.inquiry@softlogic.lk |
| Enterprise Ceylon Capital (Private) Limited. No.73/1, Dharmapala Mawatha, Colombo 7 Tel: +94 11 244 5644, 11 230 1861/2 E-mail: info@ecc.lk | LOLC Securities Limited No. 481, T.B. Jayah Mawatha, Colombo 10. Tel: +94 11 588 9889 Fax: +94 11 266 2883 E-Mail: info@lolcsecurities.com |

| | |
|---|--|
| Richard Pieris Securities (Pvt) Ltd. No.310, High Level Road, Nawinna, Maharagama Tel: +94 11 431 0500 Fax: +94 11 280 2385 Email: communication@rpsecurities.com | |
|---|--|

Branches of Sampath Bank PLC

| Branch Name | Branch Address | Telephone Number | Email Address |
|------------------------------------|--|--|--|
| 182 - Ahangama | No. 71A, Matara Road, Ahangama. | Tel: +94 91 2282902/3 | <u>Email: ahangama.mgr@sampath.lk</u> |
| 111 - Akkaraipattu | No. 61, Sulaiman Shopping Complex, Main Street, Akkaraipattu | Tel: +94 67 2279 197/8 | <u>Email: akkaraipattu.mgr@sampath.lk</u> |
| 179 - Akuressa | No. 14/16, Pitabeddara Road, Akuressa. | Tel: +94 41 2284 650/1 | <u>Email: akuressa.mgr@sampath.lk</u> |
| 053 - Alawwa | No. 9, 9/1, Giriulla Road, Alawwa. | Tel: +94 37 2279 209/463 | <u>Email: alawwa.mgr@sampath.lk</u> |
| 079 - Aluthgama | No. 405, Galle Road, Aluthgama. | Tel: +94 34 2290 861/2 | <u>Email: aluthgama.mgr@sampath.lk</u> |
| 072 - Ambalangoda | No. 118 A, New Road, Ambalangoda. | Tel: +94 91 2255 571/3 | <u>Email: ambalangoda.mgr@sampath.lk</u> |
| 104 - Ambalantota | No. 138 D, Tissa Road, Ambalantota. | Tel: +94 47 2225 506-8 | <u>Email: ambalantota.mgr@sampath.lk</u> |
| 062 - Ampara | No. 9, D S Senanayake Road, Ampara. | Tel: +94 63 2223 840/1 | <u>Email: ampara.mgr@sampath.lk</u> |
| 143 - Anamaduwa | No. 69, Galgamuwa Road, Anamaduwa. | Tel: +94 32 2263 042/3 | <u>Email: anamaduwa.mgr@sampath.lk</u> |
| 168 - Anuradhapura New Town | No. 521/19, Maithripala Senanayake Mawatha, New town, Anuradhapura | Tel: +94 25 2226 190/1 | <u>Email: anuradhapura_newt.mgr@sampath.lk</u> |
| 021 - Anuradhapura Super | No.268, Maithripala Senanayake Mawatha,Anuradhapura. | Tel: +94 25 2235 026/7, +94 25 2235 059 | <u>Email: anuradhapuraper.mgr@sampath.lk</u> |
| 154 - Aralaganwila | No. 113, New Town, Aralaganwila. | Tel: +94 27 2257 204/5 | <u>Email: aralaganwila.mgr@sampath.lk</u> |
| 067 - Athurugiriya | No. 106, Borella Road, Athurugiriya. | Tel: +94 11 2563 612, +94 11 2156 081 | <u>Email: athurugiriya.mgr@sampath.lk</u> |

| | | | |
|-----------------------------|--|---|--|
| 089 - Attidiya | No. 202, Main Road, Attidiya. | Tel: +94 11 2725 668 | Email: attidiya.mgr@sampath.lk |
| 022 - Avissawella | No. 64, Yatiyantota Road, Avissawella. | Tel: +94 36 2222 011/2 | Email: awissawella.mgr@sampath.lk |
| 118 - Baddegama | No. 68, Galle-Baddegama Road, Baddegama. | Tel: +94 91 2293 230/1 | Email: baddegama.mgr@sampath.lk |
| 093 - Badulla | No. 14, Dharmadutha Road, Badulla. | Tel: +94 55 2225 450/1 | Email: badulla.mgr@sampath.lk |
| 097 - Balangoda | No. 117, Barnes Ratwatta Mawatha, Balangoda. | Tel: +94 45 2288 793-5 | Email: balangoda.mgr@sampath.lk |
| 011 - Bambalapitiya | No. 1-01 Majestic City, Station Road, Bambalapitiya, Colombo 04. | Tel: +94 11 2502 686, +94 11 2501 829 | Email: bambalapitiya.mgr@sampath.lk |
| 059 - Bandaragama | No. 61 A, Kalutara Road, Bandaragama. | Tel: +94 38 2289 898/9 | Email: bandaragama.mgr@sampath.lk |
| 046 - Bandarawela | No. 253,255, Main Street, Bandarawela. | Tel: +94 57 2223 720/1 | Email: bandarawela.mgr@sampath.lk |
| 061 - Battaramulla | No. 157, Main Street, Battaramulla. | Tel: +94 11 2861 805/6 | Email: battaramulla.mgr@sampath.lk |
| 107 - Batticaloa | No. 7A, Lake Road 01, Puliyantivu, Batticaloa. | Tel: +94 65 2227 581/2 | Email: batticaloa.mgr@sampath.lk |
| 139 - Batticaloa 02 | No. 394, Trinco Road, Batticaloa. | Tel: +94 65 2228 240/1 | Email: batticaloa2.mgr@sampath.lk |
| 180 - Beliatta | No. 53/1, Dickwella Road, Beliatta. | Tel: +94 47 2251 551/2 | Email: beliatta.mgr@sampath.lk |
| 161 - Bibile | No. 31, Mahiyangana Road, Bibile. | Tel: +94 55 2265 398/9 | Email: bibile.mgr@sampath.lk |
| 142 - Boralesgamuwa | No. 192, Kesbewa Road, Boralesgamuwa. | Tel: +94 11 2545 245/6 | Email: boralesgamuwa.mgr@sampath.lk |
| 004 - Borella | No. 1022, Maradana Road, Borella, Colombo 08. | Tel: +94 11 2691 121/3, +94 11 2687 222 | Email: borella.mgr@sampath.lk |
| 218 - Borella Super | No. 50, Dudley Senanayake Mawatha, Colombo 8. | Tel: +94 11 2695 844/5 | Email: borellasuper.mgr@sampath.lk |
| 145 - Buttala | Madurapperuma Building, Kataragama Road, Buttala. | Tel: +94 55 2273 530/4 | Email: buttala.mgr@sampath.lk |
| 164 - Chankanai | Main Street, Chankanai. | Tel: +94 21 2250 072/3 | Email: chankanai.mgr@sampath.lk |
| 169 - Chavakachcheri | Kandy Road, Chavakachcheri. | Tel: +94 21 2270 091/2 | Email: chavakachcheri.mgr@sampath.lk |
| 121 - Chenkalady | Main Street, Chenkalady. | Tel: +94 65 2241 348/9 | Email: chenkalady.mgr@sampath.lk |
| 108 - Chilaw | No. 64, Colombo Road, Chilaw. | Tel: +94 32 2222 677/8 | Email: chilaw.mgr@sampath.lk |
| 128 - Chunnakam | No. 160, K.K.S. Road, Chunnakam. | Tel: +94 21 2240 721/2 | Email: chunnakam.mgr@sampath.lk |
| 001 - City Office | No. 55, D R Wijewardena Mawatha, Colombo 10. | Tel: +94 11 2434 431, +94 11 2447 195 (Direct) | Email: city.mgr@sampath.lk |
| 175 - Colombo Super | No. 103, Dharmapala Mawatha, Colombo 07. | Tel: +94 11 2336 112/3 | Email: colombosuper.mgr@sampath.lk |

| | | | |
|------------------------------|---|---|--|
| 090 - Dambulla | No. 622, Anuradhapura Road, Dambulla. | Tel: +94 66 2283 067, +94 66 2283 085/87 | Email: dambulla.mgr@sampath.lk |
| 196 - Dankotuwa | No. 63, Nattandiya Road, Dankotuwa. | Tel: +94 31 2261 361/2 | Email: dankotuwa.mgr@sampath.lk |
| 167 - Dehiattakandiya | No. F 79, New Town, Dehiattakandiya. | Tel: +94 27 2250 418/9 | Email: dehiattakandiya.mgr@sampath.lk |
| 017 - Dehiwala | No. 155, Galle Road, Dehiwala. | Tel: +94 11 2738 481/22 | Email: dehiwala.mgr@sampath.lk |
| 202 - Delgoda | No.351/1, New Kandy Road, Delgoda. | Tel: +94 11 2403 383/4 | Email: delgoda.mgr@sampath.lk |
| 014 - Deniyaya | No. 69, Main Street, Deniyaya. | Tel: +94 41 2273 225, +94 41 2273 255 | Email: deniyaya.mgr@sampath.lk |
| 049 - Deraniyagala | No. 63, Noori Road, Deraniyagala. | Tel: +94 36 2249 522, +94 36 2249 500 | Email: deraniyagala.mgr@sampath.lk |
| 216 - Dickwella | No. 121, Main Street, Dickwella. | Tel: +94 41 2256 780/1/2 | Email: dickwella.mgr@sampath.lk |
| 085 - Digana | No 42, Mahiyangana Road, Digana Rajawella. | Tel: +94 81 2376 765, +94 81 2375 340/1 | Email: digana.mgr@sampath.lk |
| 198 - Divulapitiya | No.72, Mirigama Road, Divulapitiya. | Tel: +94 31 2243 431/13 | Email: divulapitiya.mgr@sampath.lk |
| 020 - Eheliyagoda | No. 02, Ratnapura Road, Eheliyagoda. | Tel: +94 36 2258 031/2 | Email: eheliyagoda.mgr@sampath.lk |
| 204 - Elpitiya | No.10, Ambalangoda Road, Elpitiya. | Tel: +94 91 2291 961/2 | Email: elpitiya.mgr@sampath.lk |
| 043 - Embilipitiya | No. 62, Main Street, Embilipitiya. | Tel: +94 47 2261 203/4 | Email: embilipitiya.mgr@sampath.lk |
| 114 - Embuldeniya | No. 282, Old Kottawa Road, Embuldeniya, Nugegoda. | Tel: +94 11 2836 410/1 | Email: embuldeniya.mgr@sampath.lk |
| 012 - Fort | No. 98 Chatham Street, Colombo 01. | Tel: +94 11 2327 379, +94 11 2447 231/2, +94 11 2436 889 | Email: fort.mgr@sampath.lk |
| 190 - Galewela | No. 31C, Kurunegala Road, Galewela. | Tel: +94 66 2287 725/6 | Email: galewela.mgr@sampath.lk |
| 159 - Galle Bazaar | Krishna Building, No. 69, Old Matara Road, Pettigalawatte, Galle. | Tel: +94 91 2248 582/3 | Email: galle_bazaar.mgr@sampath.lk |
| 035 - Galle Super | No. 05 Wakwella Road, Galle. | Tel: +94 91 2245 646/7 | Email: gallesuper.mgr@sampath.lk |
| 016 - Gampaha | No. 08, Mangala Road, Gampaha. | Tel: +94 33 2226 640/1, +94 33 2222 396 | Email: gampaha.mgr@sampath.lk |
| 212 - Gampaha Super | No. 150, Colombo Road, Gampaha. | Tel: +94 33 2239 771/2 | Email: gampahasuper.mgr@sampath.lk |
| 101 - Gampola | No. 06, Panabokke Mawatha, Gampola | Tel: +94 81 2350 564/5 | Email: gampola.mgr@sampath.lk |
| 078 - Ganemulla | No. 367/E, Kadawatha Road, Ganemulla. | Tel: +94 33 2264 630 | Email: ganemulla.mgr@sampath.lk |
| 135 - Gangodawila | No. 617E, High Level Road, Gangodawila, Nugegoda. | Tel: +94 11 2814 147/8 | Email: gangodawila.mgr@sampath.lk |
| 095 - Giriulla | No. 103/A, Negombo Road, Giriulla. | Tel: +94 37 2289 482, +94 37 2289 682, +94 37 2289 582 | Email: giriulla.mgr@sampath.lk |

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| 225 - Godakawela | No.204,Main Road,Godakawela. | Tel: +94 045 2240617/18/19 | Email: godakawela.mgr@sampath.lk |
| 173 - Gothatuwa New Town | No. 55/4, Kotikawatte Road, Gothatuwa New Town. | Tel: +94 11 2411 609/610 | Email: gothatuwa.mgr@sampath.lk |
| 127 - Grandpass | No. 355 & 357, M.Vincent Perera Mawatha,Colombo 14. | Tel: +94 11 2472 390/1 | Email: grandpass.mgr@sampath.lk |
| 070 - Gregory Road | No. 106, Wijerama Mawatha, Colombo 07. | Tel: +94 11 2681 144 | Email: gregorysroad.mgr@sampath.lk |
| 181 - Habaraduwa | Dassana,Katukurunda,Habaraduwa | Tel: +94 91 2282772/3 | Email: habaraduwa.mgr@sampath.lk |
| 137 - Hanwella | No. 148/A, Pahala Hanwella, Hanwella. | Tel: +94 36 2254 445/6 | Email: hanwella.mgr@sampath.lk |
| 058 - Harbour View | No. 256, Srimath Ramanathan Mawatha, Colombo 15 | Tel: +94 11 2331 066, +94 11 2393 017 | Email: harbourview.mgr@sampath.lk |
| 080 - Hatton | No. 173, Dimbula Road, Hatton. | Tel: +94 51 2225 403/5 | Email: hatton.mgr@sampath.lk |
| 029 - Headquarters Branch | No. 110. Sir James Peiris Mawatha, Colombo 02. | Tel: +94 11 2358 358 | Email: headquarters.mgr@sampath.lk |
| 220 - Heerassagala | No. 12, William Gopallawa Mawatha, Heerassagala, Kandy. | Tel: +94 81 2221 810/820 | Email: heerassagala.mgr@sampath.lk |
| 096 - Hendala | No. 210, Hendala Road, Hendala, Wattala. | Tel: +94 11 2933 098, +94 11 2931 021 | Email: hendala.mgr@sampath.lk |
| 187 - Hettipola | Kurunegala Road, Hettipola. | Tel: +94 37 2291 082/3 | Email: hettipola.mgr@sampath.lk |
| 229 - Hikkaduwa | No. 249, Galle Road, Hikkaduwa | Tel: +94912276815 | Email: hikkaduwa.mgr@sampath.lk |
| 110 - Hingurakgoda | No. 88, D S Senanayake Veediya, Hingurakgoda | Tel: +94 27 2245 300/1 | Email: hingurakgoda.mgr@sampath.lk |
| 069 - Homagama | No. 46,1st Lane, Station Road, Homagama. | Tel: +94 11 2855 975/6 | Email: homagama.mgr@sampath.lk |
| 057 - Horana | No. 114, Sri Somananda Mawatha, Horana. | Tel: +94 34 2260 345/6 | Email: horana.mgr@sampath.lk |
| 140 - Ingiriya | No. 68D, Panadura Road, Ingiriya. | Tel: +94 34 2268 288/488 | Email: ingiriya.mgr@sampath.lk |
| 098 - Ja-Ela | No. 165, Realty Plaza, Negombo Road, Ja-ela. | Tel: +94 11 2245 896/7 | Email: jaela.mgr@sampath.lk |
| 120 - Jaffna | No. 56/16, Link Road, Off Stanley Road, Jaffna. | Tel: +94 21 2221 025/6 | Email: jaffna.mgr@sampath.lk |
| 060 - Kadawatha | No. 174/3, Ragama Road, Kadawatha. | Tel: +94 11 2921 001/2/5 | Email: kadawatha.mgr@sampath.lk |
| 038 - Kaduruwela | No. 626B, Dharmasiri Building, Main Street, Kaduruwela. | Tel: +94 27 2225 567/8 | Email: kaduruwela.mgr@sampath.lk |
| 162 - Kaduwela | No. 510/1 and 510/2, Avissawella Road, Kaduwela. | Tel: +94 11 2537 539/40 | Email: kaduwela.mgr@sampath.lk |
| 203 - Kahatagasdigiliya | No. 67, Anuradhapura Road, Kahatagasdigiliya. | Tel: +94 25 2247 069/70 | Email: kahatagasdigiliya.mgr@sampath.lk |
| 041 - Kalawana | No. 54/B, 54/C Manana, Kalawana. | Tel: +94 45 2255 793/4 | Email: kalawana.mgr@sampath.lk |

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| 112 - Kalmunai | No. 18, Police Station Road, Kalmunai. | Tel: +94 67 2220 448/9 | Email: kalmunai.mgr@sampath.lk |
| 050 - Kalutara | No. 312/A, Galle Road, Kalutara South. | Tel: +94 34 2235 600/1 | Email: kalutara.mgr@sampath.lk |
| 125 - Kaluwanchikudy | Hospital Road, Kaluwanchikudy. | Tel: +94 65 2251 177, +94 65 2250 807 | Email: kaluwanchikudy.mgr@sampath.lk |
| 206 - Kamburupitiya | No.48, Mulatiyana Road, Kamburupitiya. | Tel: +94 41 2294 701/2 | Email: kamburupitiya.mgr@sampath.lk |
| 076 - Kandana | No. 72, Colombo Road, Kandana. | Tel: +94 11 2229 218/9 | Email: kandana.mgr@sampath.lk |
| 123 - Kandy City Centre | Shop No. L1-6 Level One, Kandy City Centre Building, Dalada Veediya, Kandy. | Tel: +94 81 2205 825/6 | Email: kandy_city.mgr@sampath.lk |
| 100 - Kandy Metro | No. 29 Cross Street, Kandy. | Tel: +94 81 2200096/97,+94 81 2200058 | Email: kandy_metro.mgr@sampath.lk |
| 007 - Kandy Super | No. 19 Dalada Veediya, Kandy. | Tel: +94 81 2232 778, +94 81 2233 838 | Email: kandysuper.mgr@sampath.lk |
| 172 - Kantale | No.70/1, Agrabodhi Road, Kantale. | Tel: +94 26 2234 490/1 | Email: kantale.mgr@sampath.lk |
| 210 - Karagampitiya | No. 182/A, Hill Street, Dehiwala. | Tel: +94 11 2710 462, +94 11 2710 472 | Email: karagampitiya.mgr@sampath.lk |
| 141 - Karapitiya | No. 598F, Hiribura Road, Karapitiya. | Tel: +94 91 2248 456/7 | Email: karapitiya.mgr@sampath.lk |
| 115 - Kattankudy | No. 57, 59, Main Street, Kattankudy-03. | Tel: +94 65 2247 930/2 | Email: kattankudy.mgr@sampath.lk |
| 032 - Katugastota | No:187, Madawala Road, Katugastota. | Tel: +94 81 2498 932/4 | Email: katugastota.mgr@sampath.lk |
| 171 - Kayts | Suruvil Road, Kayts. | Tel: +94 21 2211 611/2/3 | Email: kayts.mgr@sampath.lk |
| 970 - Katunayaka Pay Office | Bandaranayake International Airport,Katunayake. | Tel: +94 11 2253 776 | Email: kpo.mgr@sampath.lk |
| 064 - Kegalle | No.64,Main Street, Kegalle. | Tel: +94 35 2230 597/8 | Email: kegalle.mgr@sampath.lk |
| 149 - Kekirawa | No. 56, Main Street, Kekirawa. | Tel: +94 25 2265 266/7 | Email: kekirawa.mgr@sampath.lk |
| 227 - Kelaniya | 1011,Biyagama Road,Singharamulla,Kelaniya | Tel: +94112987812, +94112987813 | Email: kelaniya.mgr@sampath.lk |
| 224 - Kesbewa | No.76,Bandaragama Road,Kesbewa. | Tel: +94 11 2702177,+94 11 2702018 | Email: kesbewa.mgr@sampath.lk |
| 151 - Keselwatta | No. 41 A, Galle Road, Keselwatta, Panadura. | Tel: +94 38 2299 633/566 | Email: keselwatta.mgr@sampath.lk |
| 148 - Killinochchi | Unit 1-4, Antonipillai Building, Killinochchi. | Tel: +94 21 2285 340/1 | Email: killinochchi.mgr@sampath.lk |
| 177 - Kinniya | No. 106, 108 ,110 Main Road [Right Side], Kinniya 03 | Tel: +94 26 2236 348/9 | Email: kinniya.mgr@sampath.lk |
| 005 - Kiribathgoda | No. 259, Kandy Road, Dalugama, Kelaniya. | Tel: +94 11 2910 514/457 | Email: kiribathgoda.mgr@sampath.lk |
| 200 - Kiribathgoda Super | No.139, Kandy Road, Kiribathgoda. | Tel: +94 11 2910 368/9 | Email: kiribathgodasuper.mgr@sampath.lk |

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| 083 - Kirindiwela | No. 91, Gampaha Road, Kirindiwela | Tel: +94 33 2247 150, +94 33 5622 833 | Email: kirindiwela.mgr@sampath.lk |
| 117 - Kirulapone | No. 136, 138 and 140 , High Level Road, Kirulapone. | Tel: +94 11 2513 828/9 | Email: kirulapone.mgr@sampath.lk |
| 165 - Kochchikade | No. 163A, Chillaw Road, Kochchikade. | Tel: +94 31 2279 647/8 | Email: kochchikade.mgr@sampath.lk |
| 094 - Kohuwela | No. 81, S De S Jayasinghe Mawatha, Kohuwala. | Tel: +94 11 2814 480/455 | Email: kohuwala.mgr@sampath.lk |
| 134 - Kollupitiya | Ground Floor, Platinum Residencies Building, No. 01, Bagatale Road, Colombo 03. | Tel: +94 11 2590 682/3 | Email: kollupitiya.mgr@sampath.lk |
| 037 - Kotahena | No. 165, George R De Silva Mawatha, Colombo 13. | Tel: +94 11 2384 010/1 | Email: kotahena.mgr@sampath.lk |
| 052 - Kottawa | No. 948, High Level Road, Kottawa. | Tel: +94 11 2782 684/6, +94 11 2782 690 | Email: kottawa.mgr@sampath.lk |
| 023 - Kuliyaipitiya | No. 259, Madampe Road, Kuliyaipitiya. | Tel: +94 37 2281 860/1/866 | Email: kuliyaipitiya.mgr@sampath.lk |
| 133 - Kundasale | No. 232, Digana Road, Kundasale. | Tel: +94 81 2421 763/4 | Email: kundasale.mgr@sampath.lk |
| 215 - Kurunegala Metro | No. 183A, Colombo Road, Kurunegala. | Tel: +94 37 2056 704/5 | Email: kurunegala_metro.mgr@sampath.lk |
| 006 - Kurunegala Super | No. 31 Negombo Road, Kurunegala. | Tel: +94 37 2223 500-2 | Email: kurunegalasuper.mgr@sampath.lk |
| 189 - Madampe | No. 16, New Town, Medagama Road, Madampe. | Tel: +94 32 2249 222/444 | Email: madampe.mgr@sampath.lk |
| 013 - Maharagama | No. 81 High Level Road, Maharagama. | Tel: +94 11 2840 950/2/3 | Email: maharagama.mgr@sampath.lk |
| 092 - Maharagama Super | No. 200, High Level Road, Maharagama. | Tel: +94 11 2160 380/1 | Email: maharagamasuper.mgr@sampath.lk |
| 056 - Mahiyanganaya | No. 28, 29, New Town, Mahiyanganaya. | Tel: +94 55 2258 180 | Email: mahiyanganaya.mgr@sampath.lk |
| 197 - Maho | No. 112-114, Moragollagama Road, Maho. | Tel: +94 37 2275 170/1 | Email: maho.mgr@sampath.lk |
| 042 - Main Street | No. 84, Main Street, Colombo 11. | Tel: +94 11 2386 732/3 | Email: mainst.mgr@sampath.lk |
| 207 - Makola | No.94/3A, Makola South, Makola. | Tel: +94 11 2964 978/9 | Email: makola.mgr@sampath.lk |
| 039 - Malabe | No. 895 Athurugiriya Road, Malabe. | Tel: +94 11 2762 222/3 | Email: malabe.mgr@sampath.lk |
| 174 - Mallavi | Thunnukai Road, Mallavi | Tel: +94 21 228 5127 /28 /29 | Email: mallavi.mgr@sampath.lk |
| 147 - Manipay | No. 103, Jaffna Road, Manipay. | Tel: +94 21 2255 041/2 | Email: manipay.mgr@sampath.lk |
| 119 - Mannar | No. 28, Field Street, Ward No:06, Mannar. | Tel: +94 23 2251 320/1 | Email: mannar.mgr@sampath.lk |
| 144 - Maradana | No. 657, Kularathne Mawatha, Maradana Road, Colombo 10. | Tel: +94 11 2678 541/2 | Email: maradana.mgr@sampath.lk |
| 183 - Marandagahamula | No. 86/A, Mirigama Road, Marandagahamula. | Tel: +94 31 2243 515/517 | Email: marandagahamula.mgr@sampath.lk |

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| 194 - Marawila | No. 87, Chilaw Road, Marawila. | Tel: +94 32 2250 862/3 | Email: marawila.mgr@sampath.lk |
| 025 - Matale | No. 184-186, Trincomalee Street, Matale. | Tel: +94 66 2223 861/2 | Email: matale.mgr@sampath.lk |
| 153 - Matara Bazaar | No. 37, New Tangalle Road, Kotuwegoda, Matara. | Tel: +94 41 2234 055/6 | Email: matara_bazaar.mgr@sampath.lk |
| 010 - Matara Super | No. 03, Hakmana Road, Matara. | Tel: +94 41 2223 260/1 | Email: matarasuper.mgr@sampath.lk |
| 106 - Mathugama | No. 214 A, Aluthgama Road, Matugama. | Tel: +94 34 2247 233/4 | Email: matugama.mgr@sampath.lk |
| 176 - Mattegoda | No. 102/40, Salgas Junction, Mattegoda. | Tel: +94 11 2178 444/5 | Email: mattegoda.mgr@sampath.lk |
| 160 - Mawanella | No. 209, New Kandy Road, Mawanella. | Tel: +94 35 2246 961/2 | Email: mawanella.mgr@sampath.lk |
| 109 - Mawathagama | No. 95, Kurunegala Road, Mawathagama. | Tel: +94 37 2296 088,+94 37 2296288 | Email: mawathagama.mgr@sampath.lk |
| 184 - Menikhinna | No. 54A, Madawala Road, Menikhinna. | Tel: +94 81 2376 547/8 | Email: menikhinna.mgr@sampath.lk |
| 158 - Middeniya | Abesinghe Building, Walasmulla Road, Middeniya | Tel: +94 47 2248 231/2 | Email: middeniya.mgr@sampath.lk |
| 065 - Minuwangoda | No. 31/1, Negombo Road, Minuwangoda. | Tel: +94 11 2299 131/2 | Email: minuwangoda.mgr@sampath.lk |
| 086 - Mirigama | No. 54, Giriulla Road, Mirigama. | Tel: +94 33 2276 901/3 | Email: mirigama.mgr@sampath.lk |
| 074 - Monaragala | No. 75, Pothuwil Road, Monaragala. | Tel: +94 55 2277 222/290/1 | Email: monaragala.mgr@sampath.lk |
| 155 - Moratumulla | No.38, Sri Premarathne Mawatha, Moratumulla. | Tel: +94 11 2654 040/075 | Email: moratumulla.mgr@sampath.lk |
| 031 - Moratuwa | No. 653 Galle Road, Moratuwa. | Tel: +94 11 2644 737/8 | Email: moratuwa.mgr@sampath.lk |
| 015 - Morawaka | Ranaweera Building, Akuressa - Deniyaya Road, Morawaka. | Tel: +94 41 2282 310/1 | Email: morawaka.mgr@sampath.lk |
| 199 - Mount Lavinia | No. 294, Galle Road, Mount Lavinia | Tel: +94 11 2719 581/7 | Email: mountlavinia.mgr@sampath.lk |
| 208 - Muttur | No. 67, Main Street, Muttur. | Tel: +94 26 2238 181/ 2 | Email: muttur.mgr@sampath.lk |
| 193 - Mutwal | No. 811, Aluthmawatha Road, Colombo 15. | Tel: +94 112 540 575/6 | Email: mutwal.mgr@sampath.lk |
| 040 - Narahenpita | No. 475, Elvitigala Mawatha, Colombo 05. | Tel: +94 11 2552 820/1 | Email: narahenpita.mgr@sampath.lk |
| 099 - Narammala | No. 140, Negombo Road, Narammala | Tel: +94 37 2248 945/6 | Email: narammala.mgr@sampath.lk |
| 132 - Nattandiya | No. 149, Kuliypitiya Road, Nattandiya. | Tel: +94 32 2250 263/4 | Email: nattandiya.mgr@sampath.lk |
| 009 - Navam Mawatha | No. 46/38, Navam Mawatha, Colombo 02. | Tel: +94 11 2305 025-7, +94 11 2307 776 | Email: navam.mgr@sampath.lk |
| 082 - Nawala | No. 143, Nawala Road, Nugegoda. | Tel: +94 11 2812 331/2 | Email: nawala.mgr@sampath.lk |

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| 223 - Nawala Koswatta | No. 49/A, Nawala Road, Koswatta. | Tel: +94 112 887 862, +94 112 887 863 | Email: nawala_koswatta.mgr@sampath.lk |
| 195 - Nawalapitiya | No. 92, Gampola Road, Nawalapitiya. | Tel: +94 54 2223 277 / 700 | Email: nawalapitiya.mgr@sampath.lk |
| 088 - Negombo 02 | No. 203D, Telwatte Junction, Colombo Road, Negombo. | Tel: +94 31 2221 930/1 | Email: negombo2.mgr@sampath.lk |
| 024 - Negombo Super | No. 408, Main Street, Negombo. | Tel: +94 31 2224 344-6 | Email: negombosuper.mgr@sampath.lk |
| 129 - Nelliady | No. 169, Jaffna Road, Nelliady. | Tel: +94 21 2264 950, +94 21 2262 474 | Email: nellyady.mgr@sampath.lk |
| 054 - Neluwa | Dellawa Road, Main Street, Neluwa. | Tel: +94 91 2285208,09 & 11 | Email: neluwa.mgr@sampath.lk |
| 102 - Nikaweratiya | No. 136, Kurunegala Road, Nikaweratiya. | Tel: +94 37 2260 918/9 | Email: nikaweratiya.mgr@sampath.lk |
| 185 - Ninthavur | No. 45/4A, Main Street, Ninthavur. | Tel: +94 67 2251 388/9 | Email: ninthavur.mgr@sampath.lk |
| 071 - Nittambuwa | Sri Ramya Building, Kandy Road, Nittambuwa. | Tel: +94 33 2295 905/6 | Email: nittambuwa.mgr@sampath.lk |
| 138 - Nochchiyagama | No. 62, Puttalam Road, Nochchiyagama. | Tel: +94 25 2257 332/3 | Email: nochchiyagama.mgr@sampath.lk |
| 003 - Nugegoda | No. 79A, Stanley Thilakarathna Mawatha, Nugegoda. | Tel: +94 11 2816 288, +94 11 2856 907-9 | Email: nugegoda.mgr@sampath.lk |
| 084 - Nuwaraeliya | No. 01, Lowson Street, Nuwara Eliya. | Tel: +94 52 2222 946/7 | Email: nuwaraeliya.mgr@sampath.lk |
| 124 - Oddamavadi | No 957, Main Street, Brainturaichenai, Valach chena. | Tel: +94 65 2257 372, +94 65 2258 210 | Email: oddamavady.mgr@sampath.lk |
| 027 - Old Moor Street | No. 371 Old Moor Street, Colombo 12. | Tel: +94 11 2452 490/2, +94 11 2424 075 | Email: oldmoor.mgr@sampath.lk |
| 214 - Orugodawatte | No. 760B Dr. Danister De Silva Mawatha, Colombo 09. | Tel: +94 11 2682 695/6 | Email: orugodawatte.mgr@sampath.lk |
| 192 - Padukka | No. 15, Horana Road, Padukka. | Tel: +94 112 757 731/2 | Email: padukka.mgr@sampath.lk |
| 047 - Panadura - Wekada | No. 111B and 111C, Horana Road, Wekada, Panadura. | Tel: +94 38 2244 534/545 | Email: panadura_wekada.mgr@sampath.lk |
| 026 - Panadura Super | No. 373 Galle Road, Panadura. | Tel: +94 38 2235 100, +94 38 2231 677 | Email: panadurasuper.mgr@sampath.lk |
| 191 - Panchikawatte | No.85,87,Panchikawatte Road,Colombo.10. | Tel: +94 112 334 259/236 & 246 | Email: panchikawatte.mgr@sampath.lk |
| 166 - Pannala | No. 109, Negombo Road, Pannala | Tel: +94 37 2246 250, +94 37 2245 270 | Email: pannala.mgr@sampath.lk |
| 146 - Passara | No. 187/1, Badulla Road, Passara. | Tel: +94 55 2288 311/2 | Email: passara.mgr@sampath.lk |
| 063 - Pelawatte | No.452, Pannipitiya Road, Pelawatte, Battaramulla. | Tel: +94 11 2787 209, +94 11 2786 119 | Email: pelawatte.mgr@sampath.lk |
| 136 - Peliyagoda | No. 304, Negombo Road, Peliyagoda. | Tel: +94 11 2940 279, +94 11 2938 797 | Email: peliyagoda.mgr@sampath.lk |
| 103 - Pelmadulla | No. 134, Main Street, Pelmadulla. | Tel: +94 45 2275 920-2 | Email: pelmadulla.mgr@sampath.lk |

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| 051 - Peradeniya | No. 676 A, Peradeniya Road, Kandy. | Tel: +94 81 2387 876/7, +94 81 2384 054 | Email: peradeniya.mgr@sam path.lk |
| 002 - Pettah | No. 999 People`s Park, Bodiraja Mawatha, Colombo 11. | Tel: +94 11 2432 324, +94 11 2432 262, +94 11 2394 596 | Email: pettah.mgr@sam path.lk |
| 150 - Pilimatalawa | No. 246, Colombo Road, Pilimatalawa. | Tel: +94 81 2577 341/336 | Email: pilimatalawa.mgr@sam path.lk |
| 019 - Piliyandala | No. 61 Moratuwa Road, Piliyandala. | Tel: +94 11 2614 664/5 | Email: piliyandala.mgr@sam path.lk |
| 091 - Pitakotte | No.128, Pagoda Road, Pitakotte | Tel: +94 11 2874 574, +94 11 2874 577 | Email: pitakotte.mgr@sam path.lk |
| 131 - Platinum Plus | No.18, Cambridge Place, Colombo 07. | Tel: +94 11 2695 073/237 | Email: platinum.mgr@sam path.lk |
| 228 - Polgahawela | 21, Kurunegala Road, Polgahawela | Tel: +94372244485, +94372244486 | Email: polgahawela.mgr@sam path.lk |
| 221 - Poojapitiya | No. 30/32/34 , Main Street , Poojapitiya. | Tel: +94 81 2307 053/4 | Email: poojapitiya.mgr@sam path.lk |
| 130 - Pottuvil | Cassim Moulavi Building, Main Street, Pottuvil. | Tel: +94 63 2248 194/6 | Email: pottuvil.mgr@sam path.lk |
| 217 - Prince Street | No. 25, Prince Street, Colombo 11. | Tel: +94 11 2339 860/1 | Email: princestreet.mgr@sam path.lk |
| 152 - Pussellawa | No. 295, Nuwara Eliya Road, Pussellawa. | Tel: +94 81 2478 034/5 | Email: pussellawa.mgr@sam path.lk |
| 156 - Puttalam | No.114 A, Kurunegala Road, Puttalam. | Tel: +94 32 2266 312/3 | Email: puttalam.mgr@sam path.lk |
| 073 - Ragama | No 44/A/01, Kadawatha Road, Ragama. | Tel: +94 11 2960 629/971 | Email: ragama.mgr@sam path.lk |
| 122 - Rajagiriya | No. 1596, Kotte Road, Rajagiriya | Tel: +94 11 2864 922/ 2864 944 | Email: rajagiriya.mgr@sam path.lk |
| 188 - Rambukkana | No 129, Kurunegala Road, Rambukkana. | Tel: +94 35 2265 641, +94 35 2266 466 | Email: rambukkana.mgr@sam path.lk |
| 018 - Ratmalana | No. 261, Galle Road, Ratmalana. | Tel: +94 11 2730 820/1, +94 11 2710 818 | Email: ratmalana.mgr@sam path.lk |
| 033 - Ratnapura | No. 180-82 Main Street, Ratnapura. | Tel: +94 45 2232 261/2 | Email: ratnapura.mgr@sam path.lk |
| 226 - Ratnapura Metro | 56/2, Bandaranayake Mawatha, Ratnapura | Tel: 045-2233601, 045-2233603 & 045-2233604 | Email: ratnapura_metro.mgr@sam path.lk |
| 163 - Rikillagaskada | No. 120, Kandy Road, Rikillagaskada. | Tel: +94 81 2365 021/2 | Email: rikillagaskada.mgr@sam path.lk |
| 201 - Ruwanwella | No.61, Kegalle Road, Ruwanwella. | Tel: +94 36 2266 971/2 | Email: ruwanwella.mgr@sam path.lk |
| 126 - Sainthamaruthu | Main Street, Sainthamaruthu - 16. | Tel: +94 67 2225 310/320 | Email: sainthamaruthu.mgr@sam path.lk |
| 213 - Seeduwa | No. 499, Negombo Road, Seeduwa. | Tel: +94 11 2253 553/4 | Email: seeduwa.mgr@sam path.lk |
| 157 - Sooriyawewa | No.6719, Ambalantota Road, Sooriyawewa. | Tel: +94 47 2288 155/6 | Email: sooriyawewa.mgr@sam path.lk |
| 211 - Talahena | No. 557, Talangama North, Talangama. | Tel: +94 112 790 457/8 | Email: talahena.mgr@sam path.lk |

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| 116 - Tangalle | No. 61, Muhudu Mawatha, Tangalle | Tel: +94 47 2241 865/6 | Email: tangalle.mgr@sampath.lk |
| 222 - Thalawakele | No. 148, Nuwara Eliya Road, Thalawakele. | Tel: +94 52 2258 912/3 | Email: talawakele.mgr@sampath.lk |
| 178 - Thalawathugoda | No. 244/4, Pannipitiya Road, Thalawathugoda. | Tel: +94 11 2796 670/1 | Email: thalawathugoda.mgr@sampath.lk |
| 048 - Thambuttegama | No. 255 C, Anuradhapura Road, Thambuttegama. | Tel: +94 25 2276 836, +94 25 2275 072 | Email: thambuththegama.mgr@sampath.lk |
| 034 - Thimbirigasyaya | No. 134, Havelock Road, Colombo.05 | Tel: +94 11 2505 001/2 | Email: thimbirigasyaya.mgr@sampath.lk |
| 186 - Thirunelveli | Palaly Road, Thirunelveli North, Jaffna. | Tel: +94 21 2224 801/2 | Email: thirunelveli.mgr@sampath.lk |
| 028 - Tissamaharama | No. 25-27 Main Street, Tissamaharamaya. | Tel: +94 47 2237 056/8 | Email: tissa.mgr@sampath.lk |
| 066 - Trincomalee | No. 262, Central Road, Trincomalee. | Tel: +94 26 2225 387/8 | Email: trinco.mgr@sampath.lk |
| 055 - Vavuniya | No. 25, Station Road, Vavuniya | Tel: +94 24 2226 806, +94 24 2225 106, +94 24 2222 959 | Email: vavuniya.mgr@sampath.lk |
| 170 - Vavuniya Metro | No. 7A, Horowpatana Road, Vavuniya | Tel: +94 24 2226 227/8 | Email: vavuniya_metro.mgr@sampath.lk |
| 077 - Veyangoda | No. 121, Negombo Road, Veyangoda. | Tel: +94(0)33 2293 937, +94 33 2296 330 | Email: veyangoda.mgr@sampath.lk |
| 075 - Wadduwa | No. 555, Galle Road, Wadduwa | Tel: +94 38 2284 960, +94 38 2285132 | Email: wadduwa.mgr@sampath.lk |
| 205 - Warakapola | No. 95, Kandy Road, Warakapola. | Tel: +94 35 2267 981/2 | Email: warakapola.mgr@sampath.lk |
| 044 - Wariyapola | Nawinna Office and Shopping Complex, Kalugamuwa Road, Wariyapola. | Tel: +94 37 2268 707/8 | Email: wariyapola.mgr@sampath.lk |
| 008 - Wattala | No.280 and 280/1, Negombo Road, Wattala. | Tel: +94 11 2931 569/70, +94 11 2941 526/7 | Email: wattala.mgr@sampath.lk |
| 105 - Wattegama | No. 73/D, Kandy Road, Wattegama | Tel: +94 81 2476 876/7, +94 81 2470 600 | Email: wattegama.mgr@sampath.lk |
| 209 - Weligama | No. 253, Matara Road, Weligama | Tel: +94 41 2253 003, +94 41 2254 002 | Email: weligama.mgr@sampath.lk |
| 081 - Welimada | No. 54, Nuwara Eliya Road, Welimada. | Tel: +94 57 2244 466/7 | Email: welimada.mgr@sampath.lk |
| 036 - Wellawatta Super | No. 591A, Galle Road, Colombo 06. | Tel: +94 11 2507 607/8 | Email: wellawattesuper.mgr@sampath.lk |
| 113 - Wellawaya | No. 70/D, Kumaradasa Mawatha, Wellawaya | Tel: +94 55 2274 419/445/470 | Email: wellawaya.mgr@sampath.lk |
| 030 - Wennappuwa | No. 191/A Colombo Road, Wennappuwa | Tel: +94 31 2256 925/7 | Email: wennappuwa.mgr@sampath.lk |
| 219 - World Trade Center | World Trade Center, Unit L03/EB/01, Level 03, East Block, Echelon Square, Colombo 01. | Tel: +94 11 2339 863/4 | Email: wtc.mgr@sampath.lk |
| 068 - Yakkala | No. 97, Kandy Road, Yakkala. | Tel: +94 33 2232 670, +94 33 2234 230 | Email: yakkala.mgr@sampath.lk |

ANNEXURE IX : CUSTODIAN BANKS

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| <p>Bank of Ceylon Head Office 11th Floor, 04, Bank of Ceylon Mawatha, Colombo 01. Tel: +94 112 204064</p> | <p>The Hongkong and Shanghai Banking Corporation Limited 24, Sir Baron Jayathilake Mawatha, Colombo 01. Tel: +94 11 2 325 435, +94 11 2 446 591, +94 11 2 446 303</p> |
| <p>Citi Bank, N A 65 C, Dharmapala Mawatha, P. O. Box 888, Colombo 07. Tel: +94 114 794728</p> | <p>People's Bank Head Office - Treasury, 5th Floor, Sir Chittampalam A. Gardiner Mawatha, Colombo 02. Tel: +94 11 2 206782</p> |
| <p>Commercial Bank of Ceylon PLC Commercial House 21, Bristol Street, P.O. Box 853, Colombo 01. Tel: +94 11 2 445 010-15</p> | <p>Public Bank Berhad 340, R A De Mel Mawatha, Colombo 03. Tel: +94 11 2 576 289, +94 11 7 290 200-7</p> |
| <p>Deutsche Bank AG P.O. Box 314, 86, Galle Road, Colombo 03. Tel: +94 11 2 447 062 / 011 2 438 057</p> | <p>Standard Chartered Bank 37, York Street, P. O. Box 112, Colombo 01. Tel: +94 112 480450</p> |
| <p>Hatton National Bank PLC HNB Towers, 479, T. B. Jayah Mawatha, Colombo 10. Tel: +94 112 661 762</p> | <p>Sampath Bank PLC 110, Sir James Peiris Mawatha, Colombo 02. Tel: +94 115 331458, +94 114 730662</p> |
| <p>Union Bank of Colombo PLC 64, Galle Road, Colombo 03. Tel: +94 112 374205</p> | <p>State Bank of India 16, Sir Baron Jayathilake Mawatha, Colombo 01. Tel: +94 114 622350</p> |
| <p>Nations Trust Bank PLC 256, Sri Ramanathan Mawatha, Colombo 15 Tel: +94 114 313131</p> | <p>Seylan Bank PLC Level 8, Ceylinco Seylan Towers, 90, Galle Road, Colombo 03. Tel: +94 11 4 701 812, 011 4 701 819</p> |
| <p>Pan Asia Banking Corporation PLC Head Office 450, Galle Road, Colombo 03. Tel: +94 11 2 565 565</p> | |

